

Stockholm Stock Exchange

Short guide for listing of bonds

Listing Process

Bond listing

Bonds are listed in accordance with the Chapter 4, The Securities Exchange and Clearing Operations Act (SFS 1992:534) and The Rules Governing Securities Listing on the Stockholm Stock Exchange Ltd.

The issuer shall sign a listing agreement for bonds. The listing agreement entitles the issuer to register bonds at the Stockholm Stock Exchange. In the listing agreement the issuer undertakes to inform the market and the Exchange about its financial position through annual reports and interim reports and to provide the market with information regarding important events that affect the issuer's undertakings in respect of the bond.

Prospectus

In the fixed income market securities are listed either on the basis of a stand alone prospectus or on the basis of a base prospectus and a set of final terms related to the specific issue of securities. Either way, the relevant prospectus must comply with the rules laid down in the Commission Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament, on prospectus for Admission of Securities to Listing or Trading, and the Rules for Listing on the Stockholm Stock Exchange.

The prospectus is reviewed and approved by the Swedish Financial Supervisory Authority, Finansinspektionen.

Issuers with an approved base prospectus must submit a set of final terms related to the specific issue of securities. In this case the Stockholm Stock Exchange reviews the final terms in order to make sure that the specifics of the securities in question are such that the securities can be listed on the Stockholm Stock Exchange and the listing will be approved by the Stockholm Stock Exchange.

Foreign issuers in an EU member state or a country with which the Community has made an agreement on financial issues with a base prospectus approved by the relevant national authorities, can list securities on the Stockholm Stock Exchange by passporting a certificate confirming the approval of the base prospectus to the Finansinspektionen and Stockholm Stock Exchange. In this case the

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EFFICIENT SECURITIES TRANSACTIONS

foreign issuer will follow the same rules as a Swedish issuer with an approved base prospectus.

Application and Appendices

Signed application should be sent to the Exchange no later than 2 days before listing date

Draft prospectus

Approval of the Prospectus

Signed Final terms

Listing Form (Structured bonds)

Contacts

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