

LEADING INTERNATIONAL STOCK EXCHANGES

Value of Share Trading & Market Value, 2003 ¹⁾
Main and Parallel Markets , single counted (in billions of USD)

Ranking	Exchange ²⁾	Total turnover 2003	Market Value ³⁾ Year-end, 2003
1	NYSE	9 506,7	11 329,0
2	Nasdaq	7 063,2	2 844,2
3	London	3 606,3	2 460,1
4	Tokyo	2 092,4	2 953,1
5	Euronext	1 922,3	2 076,4
6	Deutsche Börse	1 299,3	1 079,0
7	Spanish Exchanges (BME)	933,1	726,2
8	Borsa Italiana	820,5	614,8
9	Swiss Exchange ⁴⁾	607,3	727,1
10	Taiwan	591,7	379,1
11	Amex	563,4	92,9
12	TSX Group	471,5	888,7
13	Korea	459,0	298,2
14	Australian	372,0	585,4
15	Bermuda	364,9	2,9
16	Stockholmsbörsen	303,3	293,0
17	Hong Kong	295,7	714,6
18	Shanghai	251,6	360,1
19	National Stock Exchange India	202,8	252,9
20	HEX Helsinki	165,6	170,3
13	HEX Integrated Markets ⁵⁾	469,0	468,2
9	NOREX ⁶⁾	618,8	691,4

1) Excl. Investment funds

2) Only Members of World Federation of Exchanges

3) Only for shares of Domestic Companies

4) Incl. Swiss bluechip shares traded on virt-x

5) Consists of Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga

6) Consists of HEX Integrated Markets, Copenhagen Stock Exchange, Oslo Børs and Iceland Stock Exchange

Source: World Federation of Exchanges