

Summary published in connection to the admission to trading of shares in Storebrand ASA on NASDAQ OMX Stockholm

This report is entirely based on information available in Storebrand ASA's (also referred to as "the Company" or "Storebrand") annual reports, interim reports, the Company's website, press releases from the Company or information given by the Company's primary exchange. If nothing else is stated "website" indicates the Company's corporate website and "annual report" indicates the Company's annual report. The Swedish FSA has not approved this summary.

General

Admission to trading of listed shares

OMX Treasury AB has applied for admission to trading of shares in the Storebrand ASA on NASDAQ OMX Stockholm.

The Company is listed on the regulated market at Oslo Stock Exchange. The Company's latest published prospectus was approved by the Oslo Stock Exchange on November 26th 2007 and is available at Oslo Stock Exchange.

Information regarding this Summary

This summary is not part of the prospectus and is issued by OMX Treasury AB solely due to the fact that the Company's shares are being admitted to trading NASDAQ OMX Stockholm's regulated market, in accordance with the Swedish Securities Market Act (2007:528) chapter 15, section 4, sub-section 1.

The Company has not been involved in preparing this summary. In accordance with the Swedish Financial Instruments Trading Act (1991:980) chapter 2, section 7, the Company will be notified by NASDAQ OMX Stockholm of the decision to admit the shares to trading on the regulated market.

All information in this summary is based on information published by the issuer.

The purpose of this summary is to provide the market with information on the Company in accordance with the Swedish Financial Instruments Trading Act (1991:980) chapter 2, section 7. The purpose is not to provide sufficient information for making investment decisions regarding the Company share. Investors shall not base investment decisions on the information in this summary. On the contrary, investment decisions shall be based on information issued by the Company as a whole.

The preparation of this summary shall not in any circumstances mean that the contents of the information on the Company would not have changed after the issuing date of the summary. This summary is not a guarantee, neither by the Company nor OMX Treasury AB, regarding future events and shall not be considered as such.

Note to the investors

The purpose of this summary is not to be an encouragement or advice to invest in the Company. The summary shall not be distributed outside Sweden, except as such circumstances where this information does not breach any local legislation. Neither the Company nor OMX Treasury AB

nor their representatives have any kind of legal liability on any breaches referred to above, irrespective of whether such limitations are known or unknown by the investor.

Storebrand - the Company

Group Information [website/About Storebrand on February 12th 2009]

The Storebrand Group, with roots back to 1767, is a leading player in the Nordic markets for pensions, life and health insurance, banking and asset management. Storebrand started sale of P&C insurance products to the retail market in late 2006 and acquired the Swedish life insurance and pensions provider SPP in December 2007.

The Group's activities are carried out through four main business areas:

- Storebrand Life Insurance
- Storebrand Investments
- Storebrand Bank
- Storebrand Skadeforsikring (P&C insurance)

Storebrand Life Insurance

Storebrand Life Insurance offers a wide range of pension and insurance products to companies, public sector entities and private individuals. New areas of focus include defined contributions pensions for the corporate market, pension schemes for Norwegian municipalities and independent public sector entities, and health insurance products. In addition the Company will continue to build on its strong position for traditional group pension schemes in the corporate market and personal pension savings products for the retail market. Storebrand Life Insurance has an overall share of 28 % of the Norwegian market measured in terms of customers' funds under management.

Storebrand Investments

Storebrand Investments manages assets totalling NOK 217 billion in mutual funds and client portfolios (Q4 2006). The Company offers a complete asset management concept with a clear socially responsible investment profile for Norwegian and international institutional investors and the Norwegian retail market. Asset management solutions include discretionary management of Norwegian and international securities, global specialist products with a target absolute return and cost-effective management of market risk.

Storebrand Bank

Storebrand Bank is a modern and ambitious commercial bank. The bank's objective is to build a stronger and more visible presence in the Norwegian banking market through closer collaboration with Storebrand's other business areas. The bank will principally target the retail market, but will also serve selected corporate customers and investors. The bank's products play a central role in developing customer relationships through regular contacts and a good understanding of individual customers' personal finances. Competitively priced banking products help to increase customer interest in Storebrand and create opportunities for cross selling.

Storebrand Skadeforsikring (P&C insurance)

Skadeforsikring offers standard property and casualty insurance products to the Norwegian retail market. The Company was launched in autumn 2006. With cost-effective distribution and

an extremely customer-friendly Internet service, the Company has quickly established its position as a competitive insurer, offering peace of mind at low prices.

Financial Overview

The revenue for Storebrand 2008 was 28 004,8 MNOK. [interim report 4th quarter 2008, page 19. The quarterly report has not been subject to audit or review.]

Outlook

No forecast on the financial development of Storebrand Group is available.

Board [website/Investor Relations on February 12th, 2009]

Leiv L. Nergaard Chairman

Birgitte Nielsen

Barbara Thoralfsson

Halvor Stenstadvold

Camilla Grieg

Sigurdur Einarsson

Annika Lundius

Knut Dyre Haug

Erik Haug Hansen

Ann-Mari Gjøstein

Group Executive Management [website/Investor Relations on February 12th, 2009]

Idar Kreutzer CEO Storebrand ASA

Odd Arild Grefstad Executive Vice President

Roar Thoresen Executive Vice President

Lars Aa. Løddesøl Executive Vice President

Sarah McPhee Executive Vice President

Hans Aasnæs Executive Vice President

Gunnar Rogstad Executive Vice President

Anders Røed Executive Vice President

Egil Thompson Executive Vice President

Elin Myrmel-Johansen Executive Vice President

Klaus-Anders Nysteen CEO Storebrand Bank

The Share

Storebrand ASA's shares are listed on the regulated market of Oslo Stock Exchange since June 21st 1993. [info from Oslo Stock Exchange in February 2009]

Storebrand ASA's share capital at the start of 2007 was NOK 1,249 million. In connection with the acquisition of SPP, the company's extraordinary general meeting held on 24 October 2007

voted to conduct a rights issue of 200,090,786 new shares. Following the issue the share capital on 31 December 2007 amounted to NOK 2,249.5 million made up of 449,909,891 shares each with a par value of NOK 5. The annual general meeting held on 25 April 2007 granted a mandate to the Board to buy back up to 10% of its own shares. Storebrand has used this mandate and as of 31 December 2007 the company held 5,263,700 of its own shares equivalent to 1.17% of the total share capital. The company has not issued any options that could dilute share capital. [annual report 2007, page 28]

For more details please refer to inter alia the annual report 2007.

Largest shareholders [website/Investor Relations/Largest Shareholdings on March 1st, 2009]

Updated	Total number of shares	Top 20 shareholders
23.02.2009	449 909 891	292 134 261

Shareholder	Shares	%	Country
GJENSIDIGE FORSIKRING BA	109 458 254	24.33	NOR
KAUPTHING BANK HF UNDER OFFENT ADM	24 700 000	5.49	NOR
FIDELITY FUNDS-EUROP. GROWTH/SICAV	20 971 352	4.66	LUX
ARION CUSTODY	20 381 979	4.53	ISL
FOLKETRYGDFONDET	20 103 891	4.47	NOR
BANK OF NEW YORK, BRUSSELS BRANCH	15 000 000	3.33	USA
CLEARSTREAM BANKING S.A.	8 731 104	1.94	LUX
CITIBANK N.A. (LONDON BRANCH)	8 282 395	1.84	GBR
CITIBANK N.A. (LONDON BRANCH)	8 236 456	1.83	GBR
STATE STREET BANK AND TRUST CO.	7 810 384	1.74	USA
HSBC BANK PLC	5 637 144	1.25	GBR
SEB ENSKILDA ASA EGENHANDELSKONTO	5 260 000	1.17	NOR
THE NORTHERN TRUST CO.	5 126 616	1.14	GBR
CITIBANK N.A. (LONDON BRANCH)	5 125 318	1.14	GBR
OSLO PENSJONSFORSIKRING AS OMLØP	5 000 000	1.11	NOR
JPMORGAN CHASE BANK	4 850 670	1.08	GBR
STOREBRAND ASA	4 577 240	1.02	NOR
J.P. MORGAN BANK LUXEMBOURG S.A	4 571 725	1.02	LUX
JPMORGAN CHASE BANK	4 359 733	0.97	LUX
CITIBANK N.A. (LONDON BRANCH)	3 950 000	0.88	ITA

Information on the financial figures [annual report 2007, page 62 & interim report 4th quarter 2008, page 14]

Consolidated Income Statement and Balance Sheet for Storebrand for the year ended 31 December. All figures in million NOK.

Extract - Income Statement (MNOK)	2006	2007	2008*)
Revenue	34 074,9	33 397,3	28 004,8
Group profit before tax	1 585,1	2 028,9	-1 715,8
Net Profit/Loss	1 505,8	2 008,8	-2 220,7

Extract - Balance Sheet (MNOK)	2006	2007	2008*)
Total equity	19 240,6	8 899,8	16 158,1
Balance sheet Total	222 786,6	381 748,8	372 636,4

*) Note: 2008 is based on unaudited amounts in the 2008 Q4 report

For further information please refer to the Company's public financial reports. On March 20th 2009, Storebrand ASA issues a 3 year senior bond. [[website/About Storebrand/Press Releases](#)]

The accounting principles of the key figures [annual report 2007, page 66]

The consolidated accounts of Storebrand ASA are prepared in accordance with the EU-approved International Financial Reporting Standards (IFRS) and accompanying interpretations, as well as the other Norwegian obligations to disclose that follow from the Accounting Act, the Stock Exchange Regulations and the stock exchange's rules. The accounts are prepared in accordance with the historic cost principle, with the exception of:

- • Investment properties which are valued at fair value
- • Properties which are valued at fair value
- • Financial instruments which are valued at fair value

Use of estimates in preparing the annual accounts

The preparation of the accounts in accordance with IFRS requires the management to make valuations, estimates and assumptions that affect assets, liabilities, revenue, costs, the notes to the accounts and information on potential liabilities. The final values realised may differ from these estimates.

Changes to accounting principles

No changes to the accounting principles were made in 2007.

Standards and interpretations of existing standards and where Storebrand and has not chosen early application

The following standards and interpretations, approved by the EU, which are not mandatory for annual accounts prepared as per 31 February 2007 have not been adopted by Storebrand: IFRS 8 Operating segments, revised IAS 23 Borrowing costs, new IAS 1 Presentation of financial statements and IFRIC 11, 12, 13 and 14.

Interim reports [interim report 4th quarter 2008, page 14]

The group's interim accounts include Storebrand ASA together with subsidiaries and associated companies. The interim accounts have been prepared in accordance with IAS 34 Interim Financial Reporting, as approved by the EU, and the additional Norwegian requirements in the Norwegian Securities Trading Act. The interim accounts do not include all the information required for full annual accounts.

The 2008 annual report and accounts for Storebrand ASA will be sent to shareholders before the annual general meeting and can at that time be obtained by contacting the company's head office, Filipstad Brygge 1, Oslo or from: www.storebrand.no. The accounting principles used for the interim accounts are described in the accounting principles section of the notes to the accounts in the 2008 annual report.

Risks

[annual report 2007, page 21]

Storebrand has through the products and policies it has signed with customers established liabilities that generate risks. These vary in nature depending on the product area. Various types of insurance risk are associated with the life insurance and P&C insurance business areas. Storebrand's financial assets fluctuate in value due to the risk associated with the financial markets – including equities, property, interest rate and credit risk. The banking business area also generates credit risk, and there are solvency and operational risks associated with the operation of the business areas. Continuous monitoring and active management of risk is therefore a central and integral feature of the group's activities and organization.

Identifying and managing operational risk forms an integral part of management responsibility in the organization. In addition to this, the group's executive management conducts an annual risk assessment that results in a summary of risks and pertinent improvement measures. This summary is presented to and dealt with by the Board.

[interim report 4th quarter 2008, page 13]

Storebrand is exposed to several types of risk through its business areas. The continuous monitoring and active management of risk is therefore an integrated core area in the group's activities and organization. Developments in equity markets and interest rates levels are regarded as the most important risk factors that could affect the group's profit in the future. Storebrand employs solvency based risk management in the life insurance activities. The goal of this is to tailor the financial risk to the Company's risk bearing capacity.

For more details please refer to inter alia the annual report 2007.

Liquidity

It is not sure whether there at all times will be a high liquidity for the Company on NASDAQ OMX Stockholm's regulated market. The market price of the Company may fluctuate significantly depending on different factors. The market price of the Company's shares may fluctuate significantly which does not necessarily depend on the Company success of its business operations or future forecasts. Lack of liquidity may partly depend on the fact that the market prices of securities may fluctuate more on NASDAQ OMX Stockholm in this case than on those exchanges where these securities are traded more actively. NASDAQ OMX Stockholm has the ambition to have several Liquidity Providers to mitigate this risk.

Exchange rate

The Company share's exchange rate on Oslo Stock Exchange is NOK. The trading on NASDAQ OMX Stockholm will take place in NOK.

The Company's information obligation

The Company has no information obligation regarding the current admission to trading of the shares at NASDAQ OMX Stockholm, neither based on the Swedish Securities Markets Act nor on NASDAQ OMX Stockholm's rules. However, by being listed on Oslo Stock Exchange's regulated market, the Company complies with the Norwegian legislation on information obligation and its home exchange's disclosure rules. The Company has no obligation to disclose price sensitive information in Swedish language but the Company normally uses Norwegian and English language with regard to its disclosure practices. The Company's press releases and financial reports are generally available in Norwegian and English language. By having Norway as home member state, the Company is under obligation to meet Norwegian requirements on

publication and storage of information in Norway's national information database for issuers (OAM) which is handled by Oslo Stock Exchange www.newsweb.no.

The availability of information on the Company

The Company's website in English and Norwegian: www.storebrand.no

Norwegian national storage regarding all price sensitive information published by companies whose shares are admitted to trading on a regulated market in Norway: www.newsweb.no

The availability of this summary

This summary is supplied by NASDAQ OMX on www.nasdaqomxtrader.com.

Information obtained from the External information sources and declaration on this summary

The information on the Company originates from financial reports, press releases on financial accounts published by the Company as well as from the Company's investor web page.

OMX Treasury AB has issued this summary which is based on information published by the Company. In accordance with the Swedish Financial Instruments Trading Act, chapter 2, section 15, OMX Treasury AB declares that it has accurately ensured, to such extent as appropriate, that the information in this summary is repeated appropriately and that no facts are omitted from the information in the summary that could result in that the repeated information in this summary would be misleading or inaccurate.

According to the Swedish Financial Instruments Trading Act, chapter 2, section 14, sub-section 3, please note that any investor who commences judicial proceedings as a result of information in this summary may be compelled to pay for a translation of the document.