

## Futures on Norwegian shares

The following is a brief description of futures on Norwegian shares offered by NASDAQ OMX Nordic\*. Detailed contract specifications and complete rules and regulations for derivatives trading can be found on the NASDAQ OMX website.

### FACTS

**Type of contract:** Futures contracts with daily cash settlement and delivery of the underlying shares at expiration.

**Contract base:** The type of share, which is apparent from the quotation list.

**Contract size:** One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation below).

**Series designation:** Indicates the designation for the contract base, expiration year and expiration month.

**Futures price:** Agreed upon by the parties. Shall be expressed in Norwegian Kronor and indicate the price of one contract share.

**Expiration day:** The third Friday of the expiration month of the expiration year, or, where such day is not a Norwegian bank day the preceding bank day.

**Last trading day:** Last trading day is the same as the expiration day for the series in question.

**Daily cash settlement:** Occurs against a theoretical futures price as determined by NASDAQ OMX.

**Delivery:** Delivery of the relevant shares occurs on the settlement day at the "Fix".

**Fix on expiration day:** Last paid.

**Expiration settlement day:** Delivery as well as payment for delivery occurs the third Norwegian bank day following the expiration day.

**Length of contracts:** Three, six or twelve months.

**Re-calculation:** Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules.

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