

Forwards on Norwegian shares

The following is a brief description of forwards on Norwegian shares offered by NASDAQ OMX Stockholm AB. Detailed contract specifications and complete rules and regulations for derivatives trading can be found on the NASDAQ OMX* website.

FACTS

Type of contract: Forward contracts with delivery of the underlying stock.

Contract base: The type of share, which is apparent from the quotation list.

Contract size: One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation below).

Series designation: Indicates the designation for the contract base, expiration year and expiration month.

Forward price: Agreed upon by the parties. Shall be expressed in Norwegian Kronor and indicate the price of one contract share.

Expiration day: The third Friday of the expiration month of the expiration year, or, where such day is not a Norwegian bank day the preceding bank day.

Last trading day: Last trading day is the same as the expiration day for the series in question.

Delivery: Delivery of the relevant shares occurs on the settlement day in exchange for an amount equivalent to the forward price.

Fixing price: As determined by NASDAQ OMX.

Expiration settlement day: Delivery as well as payment for delivery occurs the third Norwegian bank day following the expiration day.

Setting-off: Setting-off of contracts may not occur.

Listing of new expiration month: Expiration is in March, June and September with a maturity of six months and in December with a maturity of twelve. Forwards on eight Norwegian shares have expiration every month with a maturity of three months.

Re-calculation: Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules.

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