

LEADING EUROPEAN STOCK EXCHANGES

Value of Share Trading & Market Value, 2002 Main and Parallel Markets (in billions of US Dollars)

Ranking	Exchange ¹⁾	Total Turnover ²⁾ 2002	Market Value ³⁾ Year-end, 2002
1	London	3 998,5	1 785,2
2	Euronext	1 987,2	1 538,6
3	Deutsche Börse	1 208,0	686,0
4	Spanish Exchanges (BME)	654,7	461,6
5	Italy	636,8	477,1
6	Swiss Exchange ⁴⁾	600,1	612,7
7	Stockholm	277,5	179,2
8	Helsinki	178,6	138,8
9	Istanbul	70,8	34,2
10	Oslo	56,1	64,2

1) Only members of World Federation of Exchanges

2) Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

3) Only for Shares of Domestic Companies

4) Turnover include Swiss bluechip shares traded on virt-x

Source: World Federation of Exchanges