

**RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS**

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4.30 VINX30 Options (Options in the Nordic VINX30 share index)

<i>Type of Contract</i>	Standardised Options Contracts with Cash Settlement.
<i>Style of Options</i>	European option.
<i>Contract Base</i>	The VINX30 share index.
<i>Exercise Price</i>	The index value contained in the series designation multiplied by ten.
<i>Index Calculation</i>	<p>The VINX30 share index is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>The calculation of and adjustments to VINX30 is governed by the "Rules for the Construction and Maintenance of the VINX All-share, Sector, Benchmark and Tradable Indexes". The calculation rules can be found at https://indexes.nasdaqomx.com/.</p>
<i>Trading Day</i>	All days that are Bank Days in both Sweden and Finland. Trading Day is a half trading day if that day is declared by the Exchange in advance to be a half trading day in Sweden.
<i>Fix</i>	Fix pertaining to the Expiration Day is determined as set out below. Upon calculation of the VINX30 average index for the Expiration Day, the value of each constituent index share is determined based on the turnover in the trade currency divided by the number of shares traded during the reference period. Only transactions executed in the electronic trading system (INET Nordic) between 15.00 and 16.00 (CET) on the Expiration Day shall be included. Transactions executed during the reference period that are cancelled before 16.15 (CET) will be excluded. In case no transactions has taken place during the reference period, the last price paid prior to the reference period will be used for the purposes of the calculation. The decision regarding Fix shall be made by the Exchange and shall be available at the latest at 10.00 a.m. (CET) on the Trading Day (as set out in the Trading Calendar for VINX30) following the Expiration Day. The Counterparty shall accept decisions of the Exchange and shall waive any right to file proceedings in lieu thereof. The Exchange shall inform Exchange Members and Clearing Members for their own benefit and for the benefit of Customers about the Fix as determined by the Exchange.

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<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day in Denmark, Finland, Norway or Sweden, or is declared by the Exchange in advance to be a half trading day in Denmark, Finland, Norway or Sweden, the preceding Bank Day.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in euro and cover the price for one one-tenth of an Options Contract.
<i>Premium Settlement Day</i>	The first Bank Day, which is a Bank Day in both Sweden and Finland, following Registration.
<i>Tick size</i>	The tick size is 0.01 where the Premium is less than 0.1; 0.05 where the Premium is greater than, or equal to, 0.1 but less than 4.0; and 0.1 where the Premium is greater than, or equal to, 4.0.
<i>Order Terms</i>	Single
<i>Final time for trading</i>	At 16.00 (CET) on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 19.20 (CET) on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the option holder on the Expiration Day provided that the held option has a positive value equivalent to or higher than the highest fee chargeable by the Exchange according to the current Fee List. Cash Settlement shall occur for the option issuer provided that the Exchange carries out Cash Settlement for the option holder in the same Series. Amounts payable by the Counterparty of such posts following the Exchange's fees in accordance with the Fee list shall be paid as Settlement.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	The first day following the Expiration Day which is a Bank Day in Finland and Sweden.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur during the Term.

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<i>Listing</i>	Exchange Listing as well as Clearing Listing.
<i>Series Term</i>	Three, twelve or thirty-six months.
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, exercise index, Expiration Month and Option Type.
<i>Listing of Series</i>	<p>The following Series shall initially be listed: eight Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and eight Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.</p> <p>On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.</p>

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4.31 VINX30 Futures (Futures Contract in the Nordic VINX30 share index)

<i>Type of Contract</i>	Futures Contracts with Daily Cash Settlement.
<i>Contract Base</i>	The VINX30 share index.
<i>Futures Price</i>	Determined by the parties. The Futures Price shall be expressed in euro and shall cover the price for one one-tenth of a Contract.
<i>Index Calculation</i>	<p>The VINX30 share index is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>The calculation of and adjustments to VINX30 is governed by the "Rules for the Construction and Maintenance of the VINX All-share, Sector, Benchmark and Tradable Indexes". The calculation rules can be found at https://indexes.nasdaqomx.com/.</p>
<i>Trading Day</i>	All days that are Bank Days in both Sweden and Finland. Trading Day is a half trading day if that day is declared by the Exchange in advance to be a half trading day in Sweden.
<i>Fix</i>	<p>During the Futures Contract's Term, Fix shall be determined to the price for the Futures Contract at EMP's closing on the Trading Day in question (as set out in the Trading Calendar for VINX30). The Exchange determines price for the Futures Contract based on the bid and ask prices for the Futures Contract. In the absence of bid and ask prices, the Exchange may calculate Fix according to other methods. The Exchange shall notify Exchange Members and Clearing Members, on behalf of the member or Customer, of the determined Fix.</p> <p>Fix pertaining to the Expiration Day is determined as set out below. Upon calculation of the VINX30 average index for the Expiration Day, the value of each constituent index share is determined based on the turnover in the trade currency divided by the number of shares traded during the reference period. Only transactions executed in the electronic trading system (INET Nordic) between 15.00 and 16.00 (CET) on the Expiration Day shall be included. Transactions executed during the reference period that are cancelled before 16.15 (CET) will be excluded. In case no transactions has taken place during the reference period, the last price paid prior to the reference period will be used for the purposes of the calculation. The decision regarding Fix shall be made by the</p>

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Exchange and shall be available at the latest at 10.00 a.m. (CET) on the Trading Day following the Expiration Day (as set out in the Trading Calendar for VINX30). The Counterparty shall accept decisions of the Exchange and shall waive any right to file proceedings in lieu thereof. The Exchange shall inform Exchange Members and Clearing Members for their own benefit and for the benefit of Customers about the Fix as determined by the Exchange.

<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day in Denmark, Finland, Norway or Sweden, or is declared by the Exchange in advance to be a half trading day in Denmark, Finland, Norway or Sweden, the preceding Bank Day.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick size</i>	The tick size is 0,1
<i>Order Terms</i>	Single
<i>Final time for trading</i>	At 16.00 (CET) on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 19.20 (CET) on the Expiration Day.
<i>Daily Cash Settlement</i>	In order to secure the fulfilment of the Futures Contract, Daily Cash Settlement shall take place every day which is a Bank Day in both Finland and Sweden from the transaction day until the Expiration Day for the Futures Contract in accordance with section 4.2.6.2. In case of national bank holiday for either Finland or Sweden, the settlement will be postponed to the following Bank Day.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	The first day following the Expiration Day which is a Bank Day in Finland and Sweden.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur every Trading Day (as set out in the Trading Calendar for VINX30), during the entire Term, where final settlement shall occur in accordance with the following <ul style="list-style-type: none">(i) when Setting-Off of an initially purchased Futures Contract, between the determined closing price for the

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Futures Contract on the previous Trading Day (as set out in the Trading Calendar for VINX30) – or, if the purchase occurred on the same day as the following Registration of the counter Contract on the same account, the Futures Price for the purchase of the Futures Contract – and the Futures Price for the counter Contract, or

- (ii) when Setting-Off of an initially sold Futures Contract, between the Futures Price for the counter Contract and the determined closing price for the Futures Contract on the previous Trading Day (as set out in the Trading Calendar for VINX30) – or, if the sale occurred on the same day as Registration of the counter Contract on the same account, the Futures Price that the initial Futures Contract was sold for.

<i>Listing</i>	Exchange Listing as well as Clearing Listing.
<i>Listing of Series</i>	Series are listed in accordance with the provisions set forth in section 4.2.13.2.
<i>Series Term</i>	Three, twelve or thirty-six months.
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.32 Nordic sector index futures

<i>Type of Contract</i>	Futures Contracts with Daily Cash Settlement.
<i>Contract Base</i>	The sector index which is apparent from the Series designation and the Exchange's applicable Quotation List.
<i>Futures Price</i>	Determined by the parties. The Futures Price shall be expressed in Euro and shall cover the price for one tenth of a Contract.
<i>Index Calculation</i>	<p>The sector indexes are calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>The calculation of and adjustments to the indexes is governed by the "Rules for Construction and Maintenance of the NASDAQ OMX Nordic Tradable Sector Indexes".</p>
<i>Trading Day</i>	All days that are Bank Days in both Sweden and Finland. Trading Day is a half trading day if that day is declared by the Exchange in advance to be a half trading day in Sweden.
<i>Fix</i>	<p>During the Futures Contract's Term, Fix shall be determined to the price for the Futures Contract at EMP's closing on the Trading Day in question. The Exchange determines the price for the Futures Contract based on the bid and ask prices for the Futures Contract. In the absence of bid and ask prices, the Exchange may calculate Fix according to other methods. The Exchange shall notify Exchange Members and Clearing Members, on behalf of the member or Customer, of the determined Fix.</p> <p>Fix pertaining to the Expiration Day is determined as an average index calculated between 15.00 – 16.00 CET on Expiration Day. The calculation method and currency conversion rate used is set out in the "Rules for Construction and Maintenance of the NASDAQ OMX Nordic Tradable Sector Indexes".</p> <p>The decision regarding Fix shall be made by the Exchange and shall be available at the latest at 10.00 a.m. (CET) on the Trading Day following the Expiration Day. The Counterparty shall accept decisions of the Exchange and shall waive any right to file proceedings in lieu thereof. The Exchange shall inform Exchange Members and Clearing Members for their own benefit and for the benefit of Customers about the Fix as determined by the Exchange.</p>

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Expiration Day The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day in Denmark, Finland, Norway or Sweden, or is declared by the Exchange in advance to be a half trading day in Denmark, Finland, Norway or Sweden, the preceding Bank Day.

Expiration Month The month listed in the series designation.

Expiration Year The year listed in the series designation.

Tick size The tick size is 0.25

Final time for trading At 16.00 (CET) on the Expiration Day.

Final time for Registration Application for Registration must be received by the Exchange not later than 19.20 (CET) on the Expiration Day.

Daily Cash Settlement In order to secure the fulfilment of the Futures Contract, Daily Cash Settlement shall take place every day which is a Bank Day in both Finland and Sweden from the transaction day until the Expiration Day for the Futures Contract in accordance with section 4.2.6.2. In case of national bank holiday for either Finland or Sweden, the settlement will be postponed to the following Bank Day.

Settlement Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.

Final Settlement Day The first day following the Expiration Day which is a Bank Day in Finland and Sweden.

Setting-Off of Contracts of Setting-Off of Contracts may occur every Trading Day, during the entire Term, where final settlement shall occur in accordance with the following:

(i) when Setting-Off of an initially purchased Futures Contract, between the determined closing price for the Futures Contract on the previous Trading Day – or, if the purchase occurred on the same day as the following Registration of the counter Contract on the same account, the Futures Price for the purchase of the Futures Contract – and the Futures Price for the counter Contract, or

(ii) when Setting-Off of an initially sold Futures Contract, between the Futures Price for the counter Contract and the determined closing price for the Futures Contract on the previous Trading Day – or, if the sale occurred on the same day

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as Registration of the counter Contract on the same account, the Futures Price that the initial Futures Contract was sold for.

Listing Exchange Listing as well as Clearing Listing.

Listing of Series Series are listed in accordance with the provisions set forth in section 4.2.13.2.

Series Term Three and twelve months.

Series Designation Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.36 NRUax-Futures (Futures on Russian depositary receipts at NASDAQ OMX)

<i>Type of Contract</i>	Standardized Futures with Daily Cash Settlement and Delivery.
<i>Contract Base</i>	The depositary receipt (Contract Share) which is apparent from the Series designation and the Exchange's applicable Quotation List. The depositary receipt shall be approved for trading on London Stock Exchange's International Order Book or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	Normally one hundred Contract shares if not specifically stated for the Contract Base in the Quotation list. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Futures Price</i>	Agreed upon by the parties. The Futures Price shall be expressed in USD and cover the price per Contract Share
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, FIax, DKax, NNOax and NRUax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of a Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day or is declared by the Exchange in advance to be a half trading day, the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the depositary receipt in question at closing of EMP on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing in accordance with EMP open hours, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.
<i>Expiration Month</i>	The month listed in the Series designation.

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<i>Expiration Year</i>	The year listed in the Series designation.
<i>Tick size</i>	0.10.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	The time of closing on the Expiration Day in accordance with Appendix 16 Trading- and Accessibility Hours.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Cash Settlement</i>	<p>In order to secure the performance of the Futures Contracts, Daily Cash Settlement shall take place every Bank Day commencing on the transaction day up to and including the Expiration Day of the Futures Contracts, whereupon profits or losses shall become due for payment. Settlement occurs against a Fix. Settlement day is the first Bank Day following the Mark-to-Market day.</p> <p>On the transaction day, settlement shall take place in an amount corresponding to the difference between the Fix on the transaction day and the Futures Price. After that settlement takes place in an amount corresponding to the difference between the Fix from the settlement day and the Fix from the immediately preceding Bank Day. On the Expiration Date settlement shall take place in an amount corresponding to the difference between the Fix on the Expiration Day and the Fix from the immediately preceding Bank Day. Delivery shall occur at the Fix for the Contract Share.</p>
<i>Fix</i>	<p>Fix is determined as the price of the Futures Contract at closing in accordance with Appendix 16 Trading- and Accessibility Hours. In the event that such price is unavailable the Fix will be calculated by the Exchange using another method.</p> <p>Fix for the Expiration Day shall normally be determined to the closing price, on the Expiration Day, of the underlying depository receipt on London Stock Exchange's International Order Book, or other exchange or marketplace approved by the Exchange.</p>
<i>Delivery</i>	Delivery shall occur at Fix. Registration measures concerning Deliveries and demands for Delivery shall be

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conducted in accordance with the Exchange's instructions.

<i>Buy-in</i>		If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0). When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall immediately cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.
<i>Deliverable Instruments</i>		The relevant Contract Base.
<i>Settlement</i>		Payment of Settlement regarding Delivery shall occur in accordance with the Exchange's instructions.
<i>Expiration Settlement Day</i>		The third Bank Day following the Expiration Day.
<i>Setting-Off Contracts</i>	<i>of</i>	Setting-Off of Contracts may occur during the Term.
<i>Listing</i>		Exchange Listing and Clearing Listing.
<i>Listing of Series</i>		Series are listed in accordance with the provisions set forth in section 4.2.13.2.
<i>Series Term</i>		Three, six and twelve months in accordance with the Quotation List.
<i>Series Designation</i>		Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.37 NRUax-Options (Options on Russian depositary receipts at NASDAQ OMX)

<i>Type of Contract</i>	Standardised Options Contracts with Delivery.
<i>Style of Options</i>	European option.
<i>Contract Base</i>	The depositary receipt (Contract Share) which is apparent from the Series designation and the Exchange's applicable Quotation List. The Contract Share shall be approved for trading on London Stock Exchange's International Order Book or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	Normally one hundred Contract Shares if not specifically stated for the Contract Base in the Quotation list. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Exercise Price</i>	The Exercise Price contained in the Series designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section on Re-calculation.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, F1ax, DKax, NNOax and NRUax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day or has been declared by the Exchange to be a half trading day, the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the depositary receipt in question at closing of EMP on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing in accordance with EMP opening hours, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.
<i>Expiration Month</i>	The month listed in the Series designation.
<i>Expiration Year</i>	The year listed in the Series designation.

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<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in USD and cover the price per Contract Share.
<i>Premium Settlement Day</i>	The first Bank Day following Registration.
<i>Tick size</i>	The tick size is 0.01 where the Premium is less than USD 0.1; 0.05 where the Premium is greater than, or equal to, USD 0.1 but less than USD 4.0; 0.10 where the Premium is greater than, or equal to, USD 4.0 but less than USD 10 and 0.25 where the Premium is greater than, or equal to, USD 10.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	The time of closing on the Expiration Day in accordance with Appendix 16 Trading- and Accessibility Hours.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Exercise</i>	<p>With respect to the Expiration Day, Exercise Orders must be received by the Exchange no later than 120 minutes following EMP's normal closing. Exercise Order by fax on the Expiration Day must be received by the Exchange no later than 90 minutes after EMP's normal closing. During times where there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the depositary receipt in question or in certain re-calculation cases, Exercise may not be requested.</p> <p>The same regulations shall apply concerning the time for Delivery of, and the Settlement for, the relevant Contract Share as well as the right to dividends and issuance rights as if agreement regarding the purchase and sale of shares had been reached on the London Stock Exchange or other exchange or marketplace approved by the Exchange on the day the Exchange registered the exercise of the Option Contract.</p>
<i>Standard exercise</i>	The Exchange shall send to the Member, approximately at 45 minutes following EMP's closing on the Expiration Day a list of the Series with intrinsic value which the Exchange intends to exercise on behalf of the Counterparty. In the case of Call Options, the Fix on the Expiration Day on the Exchange or other exchange or

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marketplace approved by the Exchange shall exceed the Exercise Price for the Option Contract. In the case of Put Options, the Fix on the Expiration Day on the Exchange or other exchange or marketplace approved by the Exchange shall be lower than the Exercise Price for the Option Contract.

Counterparties opposed to standard exercise shall notify the Exchange thereof in writing no later than 120 minutes following EMP's normal closing on the Expiration Day. Where no such notice is received within the time period prescribed, Exercise will be carried out on behalf of the Counterparty.

Fix The closing price, on the Expiration Day, of the underlying depositary receipt on London Stock Exchange's International Order Book, or other exchange or marketplace approved by the Exchange.

Delivery Delivery shall occur at the Exercise Price. Registration measures concerning Deliveries and demands for Delivery shall be conducted in accordance with the Exchange's instructions.

Buy-in If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0). When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall immediately cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

Deliverable Instruments The relevant Contract Base.

Settlement Payment of Settlement regarding Premiums and Delivery of Contract Share shall occur in accordance with the Exchange's instructions.

Settlement Day The third Bank Day following the Exchange's receipt of

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the Exercise Order.

Setting-Off of Contract

Setting-Off of Contracts may occur during the Term.

Listing

Exchange Listing as well as Clearing Listing.

Listing of Series

The following Series shall initially be listed: two Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and two Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.

On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.

Series Term

Three, six and twelve months in accordance with what is stated for the Instrument in question in the Quotation List.

Series Designation

Each Series shall be designated by the designation for the Contract Base, Expiration Year, Exercise Price, Expiration Month and Option Type.

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4.38 Buy-sell-back/Sell-buy-back Repo Contract

<i>Type of contract</i>	Buy-sell-back/Sell-buy-back of a specific security.
<i>Contract Base</i>	Nominal amount 1 000 000 SEK for each specific security.
<i>Contract Base value</i>	Market value of the specific security (clean price + accrued interest), at Start day.
<i>Eligible securities</i>	Swedish Government bonds, Swedish Mortgage bonds, Swedish T-bills. A comprehensive list of eligible securities is published on www.nasdaqomxtrader.com .
<i>Type of Repo transaction</i>	Buy-sell-back/Sell-buy-back.
<i>Seller</i>	The party who first sells and then buys the security.
<i>Buyer</i>	The party who first buys and then sells the security.
<i>Transaction day (T)</i>	The day the repo transaction is Registered with the Clearing House.
<i>Start day (STD)</i>	The date of the repo's first settlement transaction, agreed upon by the parties, but earliest the Bank day after Registration, (T+1) and not later than the Bank Day before End day.
<i>End day (ED)</i>	The date of the repo's second settlement transaction, agreed upon by the parties, but not earlier than two Bank Days after T and not later than 1 year after T.
<i>Series Term (d)</i>	Number of calendar days as of STD until ED.
<i>Clean price</i>	Clean price of the specific security at STD, agreed upon by the parties.
<i>Accrued interest</i>	Refers to the specific security and is calculated as of STD.
<i>Nominal amount (N)</i>	Refers to the specific securities nominal amount, agreed upon by the parties.
<i>Transaction price/repo interest rate (r)</i>	Refers to the repo interest rate, expressed as % with three decimal places, and with ACT/360 day count convention. Agreed upon by the parties.
<i>Start consideration</i>	

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(SC)
End consideration (Clean price + Accrued interest, for each specific security
(EC) as of STD) /100 x Nominal amount.

Coupon
reinvestment days $SC \times (1 + r/100 \times d/360)$
 (d_i)

Adjusted EC Number of days between the coupon payment day of the
(AEC) specific security and ED.

$$AEC = SC * \left(1 + \frac{r}{100} * \frac{d}{360} \right) - \sum C * N \left(1 + \frac{r}{100} * \frac{d_i}{360} \right)$$

AEC is applicable when the coupon payment day of the specific security falls between STD and ED. Ex-coupon rules follows Euroclear Sweden AB's record date.

Final time for
Registration Application for Registration must be received by the Clearing House no later than 19.15 CET normal Bank days.

Settlement Payment of SC and EC are to be settled on STD and ED respectively and in accordance with the Clearing House's instruction.

Series Term for
repo transaction T/N, S/N, S/W, C/W, 1M, 2M, 3M, 6M.
with standard
days

Series Term for Agreed upon by the parties and designated by STD and
tailor made dates ED and takes place in accordance with the Clearing House's instructions.

Listing of series New series are listed continuously.

Series designation Each Series shall be designated by the designation for the specific security, repo type and series term.

Buy-in If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified the Buy-in enters into force immediately, S+0. When the Buy-

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in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, to do a reversed repo or buy the securities that the failing Clearing Member should have Delivered.

The Clearing House will, by way of Buy-in, if possible, fulfill Delivery towards the non failing member at S+0. If it is not possible for the Clearing House to get hold of securities corresponding to the full original nominal amount, the Clearing House has the right to deliver a part of the original Delivery on S+0.

When the failing Clearing Member has been notified of the Buy-in the Clearing Member shall immediately cancel the original delivery instruction (S+0) and Delivery from the Clearing Member at S+0 will not be accepted.

The Clearing Member shall then immediately file a new delivery instruction with Delivery on next Bank Day, S+1, and with the same terms as the original Delivery, i.e. same settlement amount, right to accrued interest etc.

All direct and indirect costs, expenses and fees associated with the delayed Delivery incurred by the Clearing House will be debited the failing Clearing Member (including, e.g. Euroclear Sweden AB's fees for failed delivery).

*Postponed
Delivery*

If a Clearing Member fails to fulfill Delivery on S+0 and if the Clearing House cannot complete a Buy-in on S+0 of all or part of the original securities to be delivered, the Clearing House has the right, both in relation to the Buyer and to the Seller, to postpone settlement one Bank Day.

The Contract will then be settled S+1 with equivalent terms as the original Delivery, i.e. same settlement amount, right to accrued interest etc.

All direct and indirect costs, expenses and fees associated with the postponed Delivery incurred by the Clearing House will be debited the failing Clearing Member (including, e.g. Euroclear Sweden AB's fees for failed delivery).

Listing

Clearing Listing.

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4.39 Spintab-forwards (forwards regarding Spintab bonds)

<i>Type of Contract</i>	Forward Contracts with Delivery in exchange for Fix.
<i>Contract Base</i>	The Contract Base shall consist of a synthetic bond which shall be deemed to be issued by AB Spintab and have a term, commencing on the relevant Series Expiration Settlement Day, of two years (SPA2) and five years (SPA5). The coupon and the actual term are consequently those of the deliverable instruments for the respective Series.
<i>The size of the Contract Base</i>	The face value of the bond shall be one million Swedish kronor.
<i>Futures Price</i>	Agreed upon by the parties. The Futures Price shall be expressed in effective interest per Contract.
<i>Expiration Day</i>	The fourth Bank Day prior to the Expiration Day.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick size</i>	The tick size is 0.001.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 12:00 a.m. on the Expiration Day.
<i>Fix</i>	Fix shall be determined on the Expiration Day for the relevant Contract in accordance with “Addendum OMr”.
<i>Cash Settlement</i>	Cash settlement shall be made between the Futures Price and Fix.
<i>Periodic Settlement</i>	Monthly.
<i>Delivery</i>	Delivery shall occur in the exchange for Settlement equivalent to Fix in accordance with the Exchange’s Delivery instructions as set forth in “Addendum OMr”.
<i>Issuing Institution</i>	Market participant which has entered into an agreement with AB Spintab regarding listing of buy and sell interest rates for bonds and futures contracts.
<i>Deliverable Instruments</i>	The Exchange determines which Instruments shall be Deliverable Instruments in the relevant Series following consultation with market representatives. Notice of the Deliverable Instruments for a particular Series is given

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prior to the first listing day for the Series. Deliverable Instruments shall be loans issued by AB Spintab in the amount of not less than 2.5 billion kronor, the terms of which, deviate as little as possible from the term of the Contract Base. Deliverable Instruments shall be subject to continual price quoting by the Issuing Institution. Debentures or loans with interest adjustment clauses are not deliverable. The Exchange reserves, however, the right to also exclude other loans where the Exchange deems such action to be necessary. Additional Deliverable Instrument shall be determined by the Exchange where the outstanding amount decreases or, where in the Exchange's opinion there exists a significant risk that the outstanding amount on the intended Expiration Settlement Day will not amount to at least 2.5 billion kronor.

<i>Final Settlement Day</i>	The third Wednesday in the Expiration Month or, where such day is not a Bank Day, the Bank Day immediately following.
<i>Series Term</i>	Three months.
<i>Listing</i>	Clearing listing and admitted for trading.
<i>Listing of Series</i>	Series are listed in accordance with the provision set forth in section "Addendum OMr".
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base ("SPA2" or "SPA5"), Expiration Month.

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4.46 NNOax-Futures (Futures on Norwegian shares)

<i>Type of Contract</i>	Standardised Futures with daily cash settlement and Delivery.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the series designation and the Exchange's applicable Quotation List. This type of share shall be approved for trading on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One hundred Contract Shares. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Future's Price</i>	Agreed upon by the parties. The Future's Price shall be expressed in Norwegian kronor and cover the price of one Contract Share.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, FIax, DKax, NNOax and NRuax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such is not a Norwegian Bank Day or is declared by the Exchange in advance to be a half trading day, the preceding Norwegian Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing of EMP, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be moved forward in time.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.

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<i>Tick size</i>	The Tick Size is 0.01.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	Closing of EMP on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Settlement</i>	<p>In order to secure the performance of the Futures Contracts, Daily Cash Settlement shall take place on each Bank Day commencing on the transaction day up to and including the Expiration Day of the Futures Contracts, whereupon profits or losses shall become due for payment. Settlement occurs against a Fix. Settlement Day is the first Bank Day following the Mark-to-Market day.</p> <p>On the transaction day, settlement shall take place in an amount corresponding to the difference between the Fix on the transaction day and the futures price. After that, settlement takes place in an amount corresponding to the difference between the Fix on the Mark-to-Market day and the Fix from the immediately preceding Bank Day. On the Expiration Day settlement shall take place in an amount corresponding to the difference between the Fix for the Contract Share and the Fix from the immediately preceding Bank day. Delivery shall occur at the Fix for the Contract Share.</p>
<i>Fix</i>	<p>During the term of the Futures Contract, Fix is determined as the theoretical price for the Futures Contract at the close of trading on the relevant Bank Day. The Exchange determines the price for the Futures Contract with reference to the price of the Contract Share, expected dividends, interest rate and time to the Expiration Day.</p> <p>Fix for the Expiration Day is the last paid price for the Contract Share. Last paid price is the Contract Share's official closing price (Last Paid) in the electronic trading system for shares. Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day the last paid price from the previous Bank Day shall be used and so forth.</p>
<i>Delivery</i>	Delivery shall occur at Fix in the system provided by VPS for registration of securities. Registration measures concerning Deliveries and demands for Delivery on share

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accounts in VPS shall be conducted in accordance with the Exchange's instructions. Deliveries and demands for Delivery of the relevant shares shall occur to and from the member's share account in VPS.

Buy-in

If a Clearing Member does not fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification enters into force. When the Buy-in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing Member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

*Deliverable
Instruments*

The relevant Contract Base.

Settlement

Payment of Settlement regarding Delivery shall occur in accordance with the Exchange's instructions.

Final Settlement Day

The third Norwegian Bank Day following the Expiration Day.

*Listing of
Series*

Series are listed in accordance with the provisions set forth in section 4.2.13.2.

Series Term

Three or twelve months in accordance with what is stated for the Instrument in question in the Quotation List.

Series Designation

Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.47 SEax-Futures (Futures on Swedish shares and depository receipts)

<i>Type of Contract</i>	Standardised Futures with Daily Cash Settlement and Delivery.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the series designation and the Exchange's applicable Quotation List. This type of share shall be approved for trading on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One hundred Contract Shares. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Future's Price</i>	Agreed upon by the parties. The Future's Price shall be expressed in Swedish kronor and cover the price of one Contract Share.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, FLax, DKax, NNOax and NRUax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or, where such day is not a Bank Day or is declared by the Exchange in advance to be a half trading day, the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be moved forward in time.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.

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<i>Tick size</i>	The Tick Size is 0.01.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	Closing of EMP on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Settlement</i>	<p>In order to secure the performance of the Futures Contracts, Daily Cash Settlement shall take place on each Bank Day commencing on the transaction day up to and including the Expiration Day of the Futures Contracts, whereupon profits or losses shall become due for payment. Settlement occurs against a Fix. Settlement day is the first Bank Day following the Mark-to-Market day.</p> <p>On the transaction day, settlement shall take place in an amount corresponding to the difference between the Fix on the transaction day and the futures price. After that, settlement takes place in an amount corresponding to the difference between the Fix on the Mark-to-Market day and the Fix from the immediately preceding Bank Day. On the Expiration Day settlement shall take place in an amount corresponding to the difference between the Fix for the Contract Share and the Fix from the immediately preceding Bank day. Delivery shall occur at the Fix for the Contract Share.</p>
<i>Fix</i>	<p>During the term of the Futures Contract, Fix is determined as the theoretical price for the Futures Contract at the close of trading on the relevant Bank Day. The Exchange determines the price for the Futures Contract with reference to the price of the Contract Share, expected dividends, interest rate and time the Expiration Day.</p> <p>Fix for the Expiration Day is the last paid price for the Contract Share. Last paid price is the Contract Share's official closing price (Last Paid) in the electronic trading system for shares. Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day the last paid price from the previous Bank Day shall be used and so forth.</p>
<i>Delivery</i>	Delivery shall occur at Fix in the VPC-system provided by Euroclear Sweden. Registration measures concerning deliveries and demands for delivery on VP accounts in Euroclear Sweden shall be conducted in accordance with

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the Exchange's instructions.

Buy-in

If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification enters into force. When the Buy-in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

*Deliverable
Instruments*

The relevant Contract Base.

Settlement

Payment of Settlement regarding Delivery shall occur in accordance with the Exchange's instructions.

Final Settlement Day

The third Swedish Bank Day following the Expiration Day.

*Listing of
Series*

Series are listed in accordance with the provisions set forth in section 4.2.13.2.

Series Term

Three, twelve, twenty-four or thirty-six months in accordance with what is stated for the Instrument in question in the Quotation List.

Series Designation

Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.48 NNOax-Forwards (Forwards in Norwegian shares)

<i>Type of Contract</i>	Standardised Forwards Contracts with Delivery.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the series designation and the Exchange's applicable Quotation List. This type of share shall be approved for trading on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One hundred Contract Shares. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Forwards price</i>	Agreed upon by the parties. The forwards price shall be expressed in Norwegian Kronor and cover the price of one Contract Share.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, FIax, DKax, NNOax and NRUax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such is not a Norwegian Bank Day or is declared by the Exchange in advance to be a half trading day, the preceding Norwegian Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing of EMP, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be moved forward in time.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick Size</i>	The Tick Size is 0.01
<i>Order Terms</i>	Single

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<i>Final time for trading</i>	The normal time for EMP's closing on the Expiration Day.
<i>Final Time for Registration</i>	Applications for Registration must be received by the Exchange not later than 120 minutes following EMP's normal closing on the Expiration Day.
<i>Delivery</i>	Delivery shall occur at the forwards price in the system provided by VPS for registration of securities. Registration measures concerning Deliveries and demands for Delivery on share accounts in VPS shall be conducted in accordance with the Exchange's instructions. Deliveries and demands for Delivery of the relevant shares shall occur to and from the member's share account in VPS.
<i>Buy-in</i>	<p>If a Clearing Member does not fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).</p> <p>When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the Clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing Member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.</p>
<i>Deliverable Instruments</i>	The relevant Contract Base.
<i>Settlement</i>	Payment of Settlement regarding Delivery shall occur in accordance with the Exchange's instructions.
<i>Expiration Settlement Day</i>	The third Norwegian Bank Day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may not occur.

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<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	Series are listed in accordance with the provisions set forth in section 4.2.13.2.
<i>Series Term</i>	Three or twelve months in accordance with what is stated for the Instrument in question in the Quotation List.
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Month and Expiration Year.

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4.49 NNOax-Options (Options in Norwegian shares)

<i>Type of Contract</i>	Standardised Options Contract with Delivery.
<i>Style of Options</i>	American option.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the series designation and the Exchange's applicable Quotation List. This type of share shall be approved for trading on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract</i>	One hundred Contract Shares. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Exercise Price</i>	The Exercise Price in Norwegian kroner per Contract Share set forth in the series designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section on Re-calculation
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, FIax, DKax, NNOax and NRuax – Re-calculation rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Expiration Day</i>	<p>The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Norwegian Bank Day or is declared by the Exchange in advance to be a half trading day, the preceding Norwegian Bank Day.</p> <p>In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, or if the Suspension of Trading terminates less than one hour from closing of EMP, the Expiration Day shall be postponed until the following Bank Day. In certain recalculation events, the Expiration Day may be brought forward in time.</p>
<i>Expiration Month</i>	The month listed in the series designation.

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<i>Expiration Year</i>	The year listed in the series designation.
<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in Norwegian Kronor and cover the price per Contract Share.
<i>Premium Settlement Day</i>	The first Norwegian Bank Day following Registration.
<i>Tick size</i>	The Tick size is 0.01 where the Premium is less than 0.1; 0.05 where the Premium is greater than or equal to 0.1 but less than 4.0; and 0.25 where the Premium is greater than or equal to 4.0.
<i>Order Terms</i>	Single
<i>Final time for trading</i>	The time of EMP's closing on the Expiration Day.
<i>Final time for registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Exercise</i>	Exercise means that Delivery of the relevant share type shall occur in exchange for an amount equivalent to the Exercise Price on the Settlement Day. Exercise Orders must be received by the Exchange no later than 60 minutes following the normal closing of EMP on each Bank Day preceding the Expiration Day. Exercise Orders by fax must be received by the Exchange 30 minutes after EMP's normal closing at the latest. With respect to the Expiration Day, Exercise Orders must instead be received by the Exchange no later than 120 minutes following EMP's normal closing. Exercise Order by fax on the Expiration Day must be received by the Exchange 90 minutes after EMP's normal closing at the latest. During times where there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share type in question or in certain re-calculation cases, Exercise may not be requested. The same regulations shall apply concerning the time for Delivery of, and the Settlement for, the relevant share type as well as the right to dividends and issuance rights as if agreement regarding the purchase and sale of shares had been reached on the Exchange or other exchange or marketplace approved by the Exchange on the day the Exchange registered the exercise of the Option Contract.

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Standard Exercise

The Exchange shall send to the Member, approximately 45 minutes following EMP's closing on the Expiration Day, a list of the Series with sufficient intrinsic value which the Exchange intends to exercise on behalf of the Counterparty. In the case of Call Options, the last paid price for the Contract Share on the Expiration Day on the Exchange or other exchange or marketplace approved by the Exchange shall exceed the Exercise Price for the Option Contract by at least 1 % of the Exercise Price. In the case of Put Options, the last paid price for the Contract Share on the Expiration Day on the Exchange or other exchange or marketplace approved by the Exchange shall be less than the Exercise Price for the Option Contract by at least 1 % of the Exercise Price.

Last paid price is the Contract Shares closing price (Last Paid) in the electronic trading system for shares 20 minutes after the close of market. Where there is no listing of such price on the Exchange or other exchange or marketplace approved by the Exchange, for the Contract Share on the Expiration Day, the last paid price from the previous Bank Day shall be used and so forth. To the extent possible, the determination of the latest paid price for a share which is not registered for trading on the Exchange shall be carried out pursuant to the aforementioned principle. In the event of computer failure or a lack of information from the Exchange or other exchange or marketplace approved by the Exchange, alternative price information shall be used. Calculation bases other than those set forth above can then be employed.

Where a contract adjustment means that both the original Contract Shares and new Instruments shall constitute the Contract Base for Options Contracts, standard exercise shall be based, instead of on the latest paid price for the original Contract Share, on the basis of a Fix calculated in the following manner:

$$\text{Fix} = k_0 + (k_1 \times n_1) + (k_2 \times n_2)$$

k_0 = Last paid price for the original Contract Share calculated in accordance with the above

$k_{1,2}$ = Last paid price for new Instruments calculated in accordance with the above

$n_{1,2}$ = Number of new Instruments per original Contract Share

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The Exchange may deviate from this rule and determine a new Fix where special cause exists, for example where the Exchange is of the opinion that the trading volume is unsatisfactory.

Counterparties opposing standard exercise shall notify the Exchange thereof in writing no later than 120 minutes following EMP's normal closing on the Expiration Day.

Delivery Delivery shall occur at the Exercise Price in the securities registration system provided by VPS. Registration measures concerning Deliveries and demands for Delivery of shares on accounts in VPS shall be conducted in accordance with the Exchange's instructions.

Buy-in If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

Deliverable Instruments The relevant Contract Base.

Settlement Payment of Settlement regarding Premiums and Delivery shall occur in accordance with the Exchange's instructions.

Settlement Day The third Norwegian Bank Day following the Exchange's receipt of the Exercise Order.

Setting-Off of Contract Setting-Off of Contracts may occur each Norwegian Bank Day during the entire Term.

Listing Exchange Listing and Clearing Listing.

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Listing of Series

The following Series shall initially be listed: three Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and three Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.

On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.

Series Term

Three or twelve months in accordance with what is stated for the Instrument in question in the Quotation List.

Series Designation

Each Series shall be designated by the indication of the designation for the Contract Base, the Exercise Price, the Expiration Month, the Option Type, and the Expiration Year.

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4.50 OMXO20-Futures (Futures on the Norwegian OMXO20 share index)

<i>Type of Contract</i>	Futures Contracts with Daily Cash Settlement.
<i>Contract Base</i>	The OMXO20 share index.
<i>Futures Price</i>	Determined by the parties. The Futures Price shall be expressed in Norwegian kronor and cover the price for one one-hundredth of a Contract.
<i>Index calculation</i>	<p>The Share index OMXO20 is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>Further rules regarding the OMXO20 index are to be found in “Rules for the Construction and Maintenance of the OMXO20 Index”, see https://indexes.nasdaqomx.com, which include, apart from definitions, among other things, the bases for calculation of the OMXO20 share index, i.e. provisions as to the manner in which adjustment shall be made in the event of a new issue, dividend, etc. under which circumstances a share may be excluded in conjunction with index calculation, and which index documentation may exist.</p>
<i>Fix</i>	<p>During the Futures Contract’s Term, Fix shall be determined to the price for the Futures Contract at EMP’s closing on the Bank Day in question. The Exchange determines the price for the Futures Contract based on the bid and ask prices for the Futures Contract. In the absence of bid and ask prices, the Exchange may calculate FIX according to other methods. The Exchange shall notify Exchange Members and Clearing Members, on behalf of the member and Customers, of the determined Fix.</p> <p>Fix for the Expiration Day (average index) is normally determined in accordance with “Rules for the Construction and Maintenance of the OMXO20 Index”. The Exchange shall as soon as possible notify Exchange Members and Clearing Members, on behalf of the member and Customers, of the determined Fix.</p>
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Norwegian Bank Day or is declared by the Exchange in advance to be a half trading day,, the preceding Norwegian Bank Day.
<i>Expiration Month</i>	The month listed in the series designation.

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<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick size</i>	Tick size is 0.10 when the Futures Price is less than 1,000; and 0.25 when the Futures Price is greater than or equal to 1,000.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	The time of EMP's closing on the Expiration Day.
<i>Call Auction</i>	Trading ends with a Call Auction in accordance with appendix 17 resulting in a closing price. The determination of the closing price is made 60-90 seconds after the time of EMP's normal closing as stated in appendix 16.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Cash Settlement</i>	In order to secure the fulfillment of the Futures Contract, Daily Cash Settlement shall take place every Bank Day from the transaction day until the Expiration Day for the Futures Contract in accordance with section 4.2.6.2.
<i>Settlement</i>	Payment of Settlement shall occur on the Expiration Settlement Day in accordance with the Exchange's instructions.
<i>Expiration Settlement Day</i>	The first Norwegian Bank Day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur every Bank Day during the entire Term, where final settlement shall occur and be calculated in accordance with the following <ol style="list-style-type: none">i) when Setting-Off of an initially purchased Futures Contract, the difference between the determined closing price for the Futures Contract on the Bank Day preceding the set-off date – or, if the purchase occurred on the set-off date, the Futures Price for the purchase of the Futures Contract – and the Futures Price for the counter Contract, orii) when Setting-Off of an initially sold Futures Contract, the difference between the determined closing price for the Futures Contract on the Bank Day preceding the set-off date – or, if the sale occurred on the set-off date, the Futures Price for the sale of the Futures Contract – and the Futures Price for the counter Contract,
<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	Series are listed in accordance with the provisions set forth in

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section 4.2.13.2.

Series Term 3, 6 and 24 months.

Series Designation Each Series shall be designated by the designation of the Contract Base, the Expiration Month, and the Expiration Year.

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4.51 OMXO20-Options (Options in the Norwegian OMXO20 share index)

<i>Type of Contract</i>	Standardised Options Contracts with Cash Settlement
<i>Style of Options</i>	European option.
<i>Contract Base</i>	The OMXO20 share index.
<i>Exercise Price</i>	The index value (exercise index) contained in the series designation multiplied by one-hundred Norwegian kronor
<i>Index Calculation</i>	<p>The OMXO20 share index is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>Further rules regarding the OMXO20 index are to be found in “Rules for the Construction and Maintenance of the OMXO20 Index”, see https://indexes.nasdaqomx.com/, which include, apart from definitions, among other things, the bases for calculation of the OMXO20 share index, i.e. provisions as to the manner in which adjustment shall be made in the event of a new issue, dividend, etc. under which circumstances a share may be excluded in conjunction with index calculation, and which index documentation may exist.</p>
<i>Fix</i>	Fix for the Expiration Day (average index) is normally determined in accordance with “Rules for the Construction and Maintenance of the OMXO20 Index”. The Exchange shall notify Exchange Members and Clearing Members, on behalf of the member and Customers, of the determined Fix.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Norwegian Bank Day, or is declared by the Exchange in advance to be a half trading day, the preceding Bank Day.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in Norwegian kronor and cover the price for one one-hundredth of an Options Contract.
<i>Premium Settlement Day</i>	The first Norwegian Bank Day following Registration.

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<i>Tick size</i>	The Tick size is 0.01 where the Premium is less than 0.1; 0.05 where the Premium is greater than or equal to 0.1 but less than 4.0; and 0.25 where the Premium is greater than or equal to 4.0.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	The time of EMP's closing on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the option holder on the Expiration Day provided that the held option has a positive value equivalent to or higher than the highest fee chargeable by the Exchange according to the current Fee List. Cash Settlement shall occur for the option issuer provided that the Exchange carries out Cash Settlement for the option holder in the same Series. Amounts payable by the Counterparty of such posts following the Exchange's fees in accordance with the Fee List shall be paid as Settlement.
<i>Cash Settlement</i>	The issuer of a call option shall make payment to the holder as Settlement the difference between Fix and the Exercise Price. The issuer of a put option shall make payment to the holder as Settlement the difference between the Exercise Price and Fix.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Expiration Settlement Day</i>	The first Norwegian Bank Day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur each Norwegian Bank Day during the entire Term.
<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Series Term</i>	3, 6 and 24 months.
<i>Series Designation</i>	Each Series shall be designated by the designation of the Contract Base, the Exercise Price, the Expiration Month, the Style of Option and the Expiration Year.

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Listing of Series The following Series shall be listed: six Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to and six Series with Exercise Prices that are below the Contract Share's last paid at the end of the preceding Bank Day.

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4.54 Futures on the Icelandic Consumer Price Index

<i>Type of Contract</i>	Forward contract with Cash Settlement at expiry.
<i>Contract Base</i>	Annual inflation rate in the current contract month, based on the Icelandic Consumer Price Index.
<i>The size of the Contract Base</i>	Notional value of ISK 1,000,000
<i>Future price</i>	Determined by the parties. The Future price shall be expressed as 100 - (annual inflation rate)
<i>Tick size</i>	The tick size is 0.01 percent = 100 ISK
<i>Trading hours</i>	10.00 – 15.20 Summer time 10.00 – 16.20 Winter time
<i>Final time for Registration</i>	Application for Registration must be received by OMX not later than 120 minutes after EMP's normal closing on the Last Trading Day.
<i>Final Settlement Price</i>	The Final Settlement Price shall be the Reference CPI Futures Index for the contract month, rounded to the nearest 1/100 th of a percentage points. The Reference CPI Index shall be determined by the annual inflation rate in the contract month expiring based on the Icelandic CPI published by Statistic Iceland.

In the event that Statistic Iceland does not publish the CPI during the contract month, the Reference CPI Futures Index and the Final Settlement Price shall be compounded using the CPI value calculated based on the last twelve-month change in the CPI available. If the CPI for month M is not reported by the end of the next month, the Exchange will use the following formula to calculate the index number (where the last reported CPI was N month prior to month M):

$$CPI_M = CPI_{M-N} * \left[\frac{CPI_{M-N}}{CPI_{M-N-12}} \right]^{\frac{N}{12}}$$

<i>Reference CPI Futures Index</i>	The Reference CPI Futures Index for the expiring contract is calculated using the following formula (using the expiry in June 07 as example):
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$$100 - [100*((CPI June 07 / CPI June 06) - 1)]$$

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<i>Last Trading Day</i>	One bank day prior the announcement of the CPI Index in the Expiration Month.
<i>Expiration Day</i>	Same day as the announcement of the CPI Index in the Expiration Month.
<i>Expiration Month</i>	March, June, September and December.
<i>Final Settlement Day</i>	The first bank day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may not occur.
<i>Series Term</i>	Twelve months.
<i>Series Designation</i>	The respective series are designated by the designation for the Contract Base (“ICECPI”), the Expiration Year and Month. For public dissemination of information other Series Designations may be applied.
<i>Listing of Series</i>	Listing of Series occurs in the Expiration Months. The first listing day shall be two days after the Last Trading Day of the futures contract expiring in that month.
<i>Index description</i>	http://www.hagstofa.is/lisalib/getfile.aspx?itemid=4377

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4.56 DKax Options (Options in Danish shares)

<i>Type of Contract</i>	Standardised Options Contracts with Delivery.
<i>Style of Options</i>	American option.
<i>Contract Base</i>	The type of share depositary receipt (Contract Share) which is apparent from the Series designation and the Exchange's applicable Quotation list. This type of share shall be listed on NASDAQ OMX Copenhagen.
<i>Size of the Contract Base</i>	One hundred Contract Shares, unless otherwise stated for the Contract Base in question in the Quotation List. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Exercise Price</i>	The Exercise Price contained in the series designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section on Re-calculation.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, Flax, DKax NNOax and NRUax – Recalculation Rules" shall apply to the right which vests in the purchaser and seller of an Options Contract in the event the share capital of the company whose shares or depositary receipts constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Equity Ombudsman</i>	An independent person or organisation, currently KPMG, appointed by the Exchange.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Danish Bank Day, the preceding Bank Day. In the event there is a Suspension of Trading (suspension) on NASDAQ OMX Copenhagen for the share or depositary receipt in question upon EMP's closing on the Expiration Day, or if the Suspension of Trading terminates one hour prior to EMP's closing, the Expiration Day shall be postponed until the following Bank Day. The Exchange may also decide to postpone Exercise until the following Bank Day in the event of an extended suspension of trading in the Contract Share on NASDAQ OMX Copenhagen. In certain re-calculation events, the Expiration Day may be

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brought forward in time.

<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in Danish kroner and cover the price per Contract Share.
<i>Premium Settlement Day</i>	The first Danish Bank Day following Registration.
<i>Tick size</i>	The tick size is 0.01 where the Premium is less than 0.1; 0.05 where the Premium is greater than, or equal to, 0.1 but less than 4.0; and 0.25 where the Premium is greater than, or equal to, 4.0.
<i>Order Terms</i>	Single
<i>Final time for trading</i>	Closing of EMP on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Exercise</i>	Exercise means that Delivery of the relevant share type or depository receipts shall occur in exchange for an amount equivalent to the Exercise Price on the Settlement Day. Exercise Orders must be received by the Exchange no later than 60 minutes following the normal closing of EMP on each Danish Bank Day up to the Expiration Day. Exercise Orders by fax must be received by the Exchange 30 minutes after EMP's normal closing. . With respect to the Expiration Day, Exercise Orders must instead be received by the Exchange no later than 120 minutes after EMP's normal closing. Exercise Orders by fax on the Expiration Day must be received by the Exchange 90 minutes after EMP's normal closing. During times where there is a Suspension of Trading (suspension) on NASDAQ OMX Copenhagen in the share in question or depository receipts or in certain recalculation cases, Exercise may not be requested. Delivery and Settlement for the relevant class of shares or depository receipts and the entitlement to dividend and issue rights shall be governed by the same rules as if an agreement concerning purchase or sale of shares or depository receipts had been entered into on the NASDAQ OMX Copenhagen on the day on which the Exchange registered the exercise of the Option Contract.

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Standard Exercise

The Exchange shall send to the Member, approximately 45 minutes after EMP's closing on the Expiration Day a list of the Series with sufficient intrinsic value which the Exchange intends to exercise on behalf of the Counterparty. In the case of Call Options, the last paid price for the Contract Share on the Expiration Day on the NASDAQ OMX Copenhagen shall exceed the Exercise Price for the Option Contract by at least 1 % of the Exercise Price. In the case of Put Options, the last paid price for the Contract Share on the Expiration Day on the NASDAQ OMX Copenhagen shall be less than the Exercise Price for the Option Contract by at least 1 % of the Exercise Price.

Last paid price is the Contract Share's official closing price (Last Paid) in the electronic trading system for shares. Where there is no listing of such price on NASDAQ OMX Copenhagen for the Contract Share on the Expiration Day, the last paid price from the previous Danish Bank Day shall be used and so forth. Calculation of the last paid price for shares or depository receipts which are not listed on NASDAQ OMX Copenhagen shall, as far as possible, take place in accordance with the above principles.

In the event of computer failure or a lack of information from the NASDAQ OMX Copenhagen or other exchange or marketplace approved by the Exchange, alternative price information shall be used. Calculation bases other than those set forth above can then be employed.

Where a contract adjustment entails that both original Contract Shares and new Instruments shall constitute the underlying Instruments for the Option Contract, standard exercise shall be based, instead of on the last paid price for the Contract Share, on the basis of a Fix calculated in the following manner:

$$Fix = k_0 + (k_1 \times n_1) + (k_2 \times n_2).$$

k_0 = Last paid price for original Contract Shares calculated in accordance with the above.

$k_{1,2...}$ = Last paid price for new Instruments calculated in accordance with the above.

$n_{1,2...}$ = Number of new Instruments per Contract Share or depository receipt.

The Exchange may deviate from this rule and determine

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a new Fix where special cause exists, for example where the Exchange is of the opinion that the volume basis is unsatisfactory.

A counterparty which is opposed to standard exercise shall give written notice thereof to the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day. In the event such notice is not received by the Exchange within the stated time, exercise shall take place on behalf of the counterparty.

Delivery Delivery shall occur at the Exercise Price through the Vaerdipapircentralen in Denmark. Registration measures concerning deliveries and demands for delivery on VP accounts in Vaerdipapircentralen shall be conducted in accordance with the Exchange's instructions.

Buy-in If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

Deliverable Instruments The relevant Contract Base.

Settlement Payment of Settlement regarding Premiums and Delivery shall occur in accordance with the Exchange's instructions.

Settlement Day The third Danish Bank Day following the Exchange's receipt of the Exercise Order.

Listing Exchange Listing as well as Clearing Listing.

Listing of Series The following Series shall initially be listed: four Series

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with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and four Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.

On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.

<i>Series Term</i>	Three or twelve months in accordance with what is stated for the Instrument in question in the Quotation List.
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Exercise Price, Expiration Month and Option Type.
<i>Set-off</i>	Set-off may take place during the entire Term.

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4.57 DKax-Futures (Futures in Danish shares)

<i>Type of Contract</i>	Standardised Futures with daily cash settlement and Delivery.
<i>Contract Base</i>	The type of share (Contract Share) or depository receipts which is apparent from the series designation and the Exchange's applicable Quotation List. This type of share shall be listed on the NASDAQ OMX Copenhagen.
<i>Size of the Contract Base</i>	One hundred Contract Shares, unless otherwise stated for the Contract Base in question in the Quotation List. Re-calculation of the number of Contract Shares in a Contract can occur in certain cases in accordance with the section on Re-calculation.
<i>Futures Price</i>	Agreed upon by the parties. The Futures Price shall be expressed in Danish kroner and cover the price per Contract Share.
<i>Re-calculation</i>	The provisions set forth in "Addendum SEax, Flax, Dkax NNOax and NRUax – Re-calculation Rules" shall apply to the right which vests in the purchaser and seller of a Futures Contract in the event the share capital in the company whose shares or depository receipts constitute the Contract Base, is increased or decreased or in the event the company is dissolved or ceases to exist through a merger as well as certain other events concerning the company.
<i>Equity Ombudsman</i>	An independent person or organisation, currently KPMG, appointed by the Exchange.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Danish Bank Day, the preceding Bank Day. In the event there is a Suspension of Trading (suspension) on the NASDAQ OMX Copenhagen in the share or depository receipts in question at EMP's closing on the Expiration Day, or if the Suspension of Trading terminates later than one hour before EMP's closing, the Expiration Day shall be postponed until the following Bank Day. The Exchange may also decide to postpone Exercise until the following Bank Day in the event of an extended suspension of trading in the Contract Share on NASDAQ OMX Copenhagen. In certain re-

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calculation events, the Expiration Day may be moved forward in time.

<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick size</i>	The tick size is 0.01 where the Futures Price is less than 0.1; 0.05 where the Futures Price is greater than, or equal to, 0.1 but less than 4.0; and 0.25 where the Futures Price is greater than or equal to 4.0.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	Closing of EMP on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Settlement</i>	<p>In order to secure the performance of the Futures Contracts, Daily Cash Settlement shall take place commencing on the Bank Day up to and including the expiration day of the Futures Contracts, whereupon profits or losses shall become due for payment. Settlement occurs against a Fix. Settlement day is the first Bank Day following the Mark-to-Market day.</p> <p>On the transaction day, settlement shall take place in an amount corresponding to the difference between the Fix on the transaction day and the futures price. After that settlement takes place in an amount corresponding to the difference between the Fix on the Mark-to-Market day and the Fix from the immediately preceding Bank Day. On the Expiration Day settlement shall take place in an amount corresponding to the difference between the Fix for the Contract Share and the Fix from the immediately preceding Bank day. Delivery shall occur at the Fix for the Contract Share.</p>
<i>Fix</i>	During the term of the Futures Contract, Fix is determined as the theoretical price for the Futures Contract at the close of trading on the relevant Bank Day. The Exchange determines the theoretical price for the Futures Contract with reference to the price of the Contract Share, expected dividends, interest rate and time to Expiration Day. Fix for the Expiration Day is the last paid price for the Contract Share. Last paid price is the Contract Share's official

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closing price (Last Paid) in the electronic trading system for shares. Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day the last paid price from the previous Bank Day shall be used and so forth.

Delivery Delivery shall occur through VP in Denmark. Registration measures concerning deliveries and demands for delivery on VP accounts in VP shall be conducted in accordance with the Exchange's instructions.

Buy-in If a Clearing Member does not in time fulfill its obligation regarding Delivery the Clearing House may send a notification (Buy-in Notification) the same day the Delivery should have been made (S+0).

When the failing Clearing Member has been notified it has five Bank Days (S+5) to fulfill its obligation to Deliver before the Buy-in Notification has entered into force. When the Buy-in Notification has entered into force the clearing House has the right to, on behalf of the failing Clearing Member, buy the Instruments that the failing Clearing Member should have Delivered. When the failing Clearing Member has been informed that the Clearing House will buy-in the Instruments, the Clearing Member shall cancel the original delivery instruction and Delivery from the Clearing member will not be accepted. All costs and fees for the buy-in of the Instruments that shall be Delivered will be debited to the failing Clearing Member.

Deliverable Instruments The relevant Contract Base.

Settlement Payment of Settlement regarding Delivery shall occur in accordance with the Exchange's instructions.

Final Settlement Day The third Danish Bank Day following the Expiration Day.

Listing Exchange Listing as well as Clearing Listing

Listing of Series Series are listed in accordance with the provisions set forth in section 4.2.13.2.

Series Term Three or twelve months in accordance with what is stated for the Instrument in question in the Quotation List.

Series Designation Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.58 OMXC20-Options (Options on OMXC20- Index)

<i>Type of Contract</i>	Standardised Options Contracts with Cash Settlement.
<i>Style of Options</i>	European option.
<i>Contract Base</i>	The OMXC20 share index.
<i>Exercise Price</i>	The index value (exercise index) contained in the series designation multiplied by one hundred.
<i>Index Calculation</i>	The OMXC20 index is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.

Further rules regarding the OMXC20 index are to be found in “Guidelines for the calculation of the OMXC20 Index”, see <https://indexes.nasdaqomx.com/> which include, apart from definitions, among other things, the bases for calculation of the OMXC20 share index, i.e. provisions as to the manner in which adjustment shall be made in the event of a new issue, dividend, etc. under which circumstances a share may be excluded in conjunction with index calculation, and which index documentation may exist.

<i>Fix</i>	Fix for the Expiration Day (average index) is normally determined in accordance with the following. Upon calculation of the average index for the relevant Bank Day, the price for each index share is composed by the turnover, in Danish kronor on the NASDAQ OMX Copenhagen, divided by the number of shares turned over during the time period (average price). Upon calculation of the average price for the index share, the transactions made in the electronic trading system (INET Nordic) between 09.00-17.00 on the Expiration Day shall be included. In the event a transaction has not been made in the index share the specific day, the closing price from the preceding bank day will be used instead. The Exchange shall notify Exchange Members and Clearing Members with respect to the determined Fix, for themselves and on behalf of Customers.
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<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Bank Day, the preceding Bank Day.
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<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Premium</i>	Agreed to by the parties. The premium shall be expressed in Danish kronor and cover the price for one one-hundredth of an Options Contract.
<i>Premium Settlement Day</i>	The first Danish Bank Day following Registration.
<i>Tick size</i>	The tick size is 0.01 where the Premium is less than 0.1; 0.05 where the Premium is greater than, or equal to, 0.1 but less than 4.0; and 0.25 where the Premium is greater than, or equal to, 4.0.
<i>Order Terms</i>	Single.
<i>Final time for trading</i>	The closing of EMP on the Expiration Day.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the option holder on the Expiration Day provided that the held option has a positive value exceeding the highest fee chargeable by the Exchange according to the current Fee List. Cash Settlement shall occur for the option issuer provided that the Exchange carries out Cash Settlement for the option holder in the same Series. Amounts payable by the Counterparty of such posts following the Exchange's fees in accordance with the Fee list shall be paid as Settlement.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	The first Danish Bank Day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur during the Term.
<i>Listing</i>	Exchange Listing as well as Clearing Listing.
<i>Series Term</i>	Three and nine months.

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Series Designation Each series shall be designated by the designation for the Contract Base, Expiration Year, exercise index, Expiration Month and Option Type.

Listing of Series The following Series shall initially be listed: four Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and four Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.

On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.

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4.59 OMXC20-FUTURES (Futures in the Danish OMXC20 share index)

<i>Type of Contract</i>	Futures Contracts with Daily Cash Settlement.
<i>Contract Base</i>	The OMXC20 share index.
<i>Futures Price</i>	Determined by the parties. The Future's Price shall be expressed in Danish kroner and shall cover the price for one one-hundredth of a contract.
<i>Index Calculation</i>	<p>The OMXC20 index is calculated continuously during the day by the Exchange. In the event of computer failure or lack of information, the frequency of calculations and reports may be altered.</p> <p>In “Guidelines for the calculation of the OMXC20 Index”, see https://indexes.nasdaqomx.com, is included, apart from definitions, among other things, the bases for calculation of the OMXC20 share index, i.e. provisions as to the manner in which adjustment shall be made in the event of a new issue, dividend, etc. under which circumstances a share may be excluded in conjunction with index calculation, and which index documentation may exist.</p>
<i>Fix</i>	<p>During the term of a Futures Contract, Fix is normally determined as the price for the Futures Contract at EMP’s closing on the relevant Bank Day. The Exchange determines the price for the Futures Contract with reference to the bid and ask prices for the Future. In the event a bid and ask prices are missing, the Exchange can calculate the Fix by using another method. The Exchange shall notify Exchange Members and Clearing Members with respect to the determined Fix, for themselves and on behalf of Customers.</p> <p>Fix for the Expiration Day (average index) is normally determined in accordance with the following. Upon calculation of the average index for the relevant Bank Day, the price for each index share is composed by the turnover, in Danish kroner on the NASDAQ OMX Copenhagen, divided by the number of shares turned over during the time period (average price). Upon calculation of the average price for the index share, the transactions made in the electronic trading system (INET Nordic) between 09.00-17.00 on the Expiration Day shall be included. In the event a transaction has not been made in the index share the specific day, the closing price from the preceding bank day will be used instead. The Exchange shall notify Exchange Members and</p>

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	Clearing Members with respect to the determined Fix, for themselves and on behalf of Customers.
<i>Expiration Day</i>	The third Friday of the Expiration Month of the Expiration Year, or where such day is not a Danish Bank Day, the preceding Danish Bank Day.
<i>Expiration Month</i>	The month listed in the series designation.
<i>Expiration Year</i>	The year listed in the series designation.
<i>Tick size</i>	The tick size is 0.01 where the Futures Price is less than 0.1; 0.05 where the Futures Price is greater than, or equal to, 0.1.
<i>Order Terms</i>	Single
<i>Final time for trading</i>	The closing of EMP on the Expiration Day.
<i>Call Auction</i>	Trading ends with a Call Auction in accordance with appendix 17 resulting in a closing price. The determination of the closing price is made 60-90 seconds after the time of EMP:s ordinary trading hours stated in appendix 16.
<i>Final time for Registration</i>	Application for Registration must be received by the Exchange not later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Daily Cash Settlement</i>	In order to secure the fulfillment of the Futures Contract, Daily Cash Settlement shall take place every Bank Day from the transaction day until the Expiration Day for the Futures Contract in accordance with section 4.2.6.2.
<i>Settlement</i>	Payment of Settlement shall occur on the Expiration Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	The first Danish Bank Day following the Expiration Day.
<i>Setting-Off of Contracts</i>	Setting-Off of Contracts may occur every Bank Day during the entire Term, where final settlement shall occur in accordance with the following (i) when Setting-Off of an initially purchased Futures Contract, between the determined closing price for the Futures Contract on the previous Bank Day – or, if the purchase occurred on the same day as the following Registration of the counter Contract on the same account, the Futures Price for the purchase of the Futures Contract

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– and the Futures Price for the counter Contract, or

(ii) when Setting-Off of an initially sold Futures Contract, between the Futures Price for the counter Contract and the determined closing price for the Futures Contract on the previous Bank Day – or, if the sale occurred on the same day as Registration of the counter Contract on the same account, the Futures Price that the initial Futures Contract was sold for.

<i>Listing</i>	Exchange Listing as well as Clearing Listing.
<i>Listing of Series</i>	Series are listed in accordance with the provisions set forth in section 4.2.13.2.
<i>Series Term</i>	Three and nine months.
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year and Expiration Month.

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4.60 Blank

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4.61 Binary option - OverUnder on Swedish shares

<i>Type of Contract</i>	OverUnder		
<i>Settlement Amount</i>	1 SEK per unit		
<i>Value after expiry</i>	<p>For an Over: If last paid in Contract Base on Expiration Day is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid in Contract Base on Expiration Day is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>Last paid price is the Contract Shares official closing price (Last Paid) in the electronic trading system for shares.</p> <p>Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day, the last paid price from the previous Bank Day shall be used and so forth.</p>		
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).		
<i>Example of Series Designation</i>	<p>Series Designation: ERICB9F18BO77</p> <p>ERICB = Contract Base</p> <p>9 = Expiration Year (In this case year 2009)</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>77 = Exercise Price</p>		
<i>Expiration Year</i>	The year listed in the Series Designation		
<i>Expiration Month</i>	<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;"> For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November </td> <td style="vertical-align: top; padding-left: 20px;"> For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November </td> </tr> </table>	For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November	For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November
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L = December

X = December

<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Swedish Bank Day or is declared by the Exchange in advance to be a half trading day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.
<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section Re-calculation.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the Series Designation. This type of share shall be registered or listed on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Swedish kronor and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the same series as the Issuer's OverUnder.

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<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	First Swedish Bank Day following the Expiration Day.
<i>Setting-Off Contract</i>	<i>of</i> Setting-Off of Contracts may occur during the entire Term.
<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	<p>The following Series shall initially be listed: three Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and three Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.</p> <p>On the Bank Days following the initial listing day new Series are listed in accordance with above if the Contract Share's last transaction price exceeds the second highest or is less than the second lowest listed Exercise Price.</p>
<i>Series Term</i>	In accordance with what is stated for the Instrument in question in the Quotation List.
<i>Equity Ombudsman</i>	An independent person or organisation appointed by the Exchange.
<i>Re-calculation</i>	In respect of the rights which vest in the purchaser and seller of an OverUnder in the event the share capital of the company whose shares constitute the Contract Base is increased or decreased or in the event the company is dissolved or ceases to exist through a merger, as well as certain other events concerning the company, the provisions set forth in Section 4.5 shall apply with the following changes: (i) What is said there about Options Contracts shall apply to OverUnder; and (ii) re-calculations shall only apply to the Exercise Price, and not to the Size of the Contract Base, number of contracts or units.

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4.62 Binary –option - OverUnder on OMXS30 index

<i>Type of Contract</i>	OverUnder																										
<i>Settlement Amount</i>	1 SEK per unit																										
<i>Value after expiry</i>	<p>For an Over: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p>																										
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).																										
<i>Example of Series Designation</i>	<p>Series Designation: OMXS309F18BO650</p> <p>OMXS30 = Contract Base</p> <p>9 = Expiration Year</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>650 = Exercise Price</p>																										
<i>Expiration Year</i>	The year listed in the Series Designation																										
<i>Expiration Month</i>	<table border="0"> <tr> <td style="vertical-align: top;">For Over:</td> <td style="vertical-align: top;">For Under:</td> </tr> <tr> <td>A = January</td> <td>M = January</td> </tr> <tr> <td>B = February</td> <td>N = February</td> </tr> <tr> <td>C = March</td> <td>O = March</td> </tr> <tr> <td>D = April</td> <td>P = April</td> </tr> <tr> <td>E = May</td> <td>Q = May</td> </tr> <tr> <td>F = June</td> <td>R = June</td> </tr> <tr> <td>G = July</td> <td>S = July</td> </tr> <tr> <td>H = August</td> <td>T = August</td> </tr> <tr> <td>I = September</td> <td>U = September</td> </tr> <tr> <td>J = October</td> <td>V = October</td> </tr> <tr> <td>K = November</td> <td>W = November</td> </tr> <tr> <td>L = December</td> <td>X = December</td> </tr> </table>	For Over:	For Under:	A = January	M = January	B = February	N = February	C = March	O = March	D = April	P = April	E = May	Q = May	F = June	R = June	G = July	S = July	H = August	T = August	I = September	U = September	J = October	V = October	K = November	W = November	L = December	X = December
For Over:	For Under:																										
A = January	M = January																										
B = February	N = February																										
C = March	O = March																										
D = April	P = April																										
E = May	Q = May																										
F = June	R = June																										
G = July	S = July																										
H = August	T = August																										
I = September	U = September																										
J = October	V = October																										
K = November	W = November																										
L = December	X = December																										
<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Swedish Bank Day or is declared by the Exchange in advance to be a half trading																										

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day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the index in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.

<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation.
<i>Contract Base</i>	The share index which is apparent from the Series Designation.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Swedish kronor and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the same series as the Issuer's OverUnder.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	First Swedish Bank Day following the Expiration Day.
<i>Setting-Off of Contract</i>	Setting-Off of Contracts may occur during the entire Term.

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<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	The following Series shall be listed: four Series with Exercise Prices that are above, one Series with an Exercise Price that is closest to, and four Series with Exercise Prices that are below the Contract Share's last transaction price at the end of the preceding Bank Day.
<i>Series Term</i>	In accordance with what is stated for the Instrument in question in the Quotation List.
<i>Index Ombudsman</i>	An independent person or organisation appointed by the Exchange.

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4.63 OverUnder on Finnish shares

<i>Type of Contract</i>	OverUnder																						
<i>Settlement Amount</i>	1 Euro per unit																						
<i>Value after expiry</i>	<p>For an Over: If last paid in Contract Base on Expiration Day is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid in Contract Base on Expiration Day is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>Last paid price is the Contract Shares official closing price (Last Paid) in the electronic trading system for shares.</p> <p>Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day, the last paid price from the previous Bank Day shall be used and so forth.</p>																						
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).																						
<i>Example of Series Designation</i>	<p>Series Designation: NOK1V9F1BO10</p> <p>NOK1V = Contract Base</p> <p>9 = Expiration Year</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>10 = Exercise Price</p>																						
<i>Expiration Year</i>	The year listed in the Series Designation																						
<i>Expiration Month</i>	<table border="0"> <tr> <td>For Over:</td> <td>For Under:</td> </tr> <tr> <td>A = January</td> <td>M = January</td> </tr> <tr> <td>B = February</td> <td>N = February</td> </tr> <tr> <td>C = March</td> <td>O = March</td> </tr> <tr> <td>D = April</td> <td>P = April</td> </tr> <tr> <td>E = May</td> <td>Q = May</td> </tr> <tr> <td>F = June</td> <td>R = June</td> </tr> <tr> <td>G = July</td> <td>S = July</td> </tr> <tr> <td>H = August</td> <td>T = August</td> </tr> <tr> <td>I = September</td> <td>U = September</td> </tr> <tr> <td>J = October</td> <td>V = October</td> </tr> </table>	For Over:	For Under:	A = January	M = January	B = February	N = February	C = March	O = March	D = April	P = April	E = May	Q = May	F = June	R = June	G = July	S = July	H = August	T = August	I = September	U = September	J = October	V = October
For Over:	For Under:																						
A = January	M = January																						
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F = June	R = June																						
G = July	S = July																						
H = August	T = August																						
I = September	U = September																						
J = October	V = October																						

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K = November
L = December

W = November
X = December

<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Finnish Bank Day or is declared by the Exchange in advance to be a half trading day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.
<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section Re-calculation.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the Series Designation. This type of share shall be registered or listed on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Euro and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Finnish Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the

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same series as the Issuer's OverUnder.

Settlement Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.

Final Settlement Day First Finnish Bank Day following the Expiration Day.

Setting-Off of Contract of Setting-Off of Contracts may occur during the entire Term.

Listing Exchange Listing and Clearing Listing.

Listing of Series Binary options series are normally listed for each respective Term in the Expiration Months and, where applicable, Expiration Years which are set forth in the Quotation List in effect from time to time. However, Series with other Terms may be listed in conjunction with the introduction of new Contract Bases.

Series Term In accordance with what is stated for the Instrument in question in the Quotation List.

Equity Ombudsman An independent person or organisation appointed by the Exchange.

Re-calculation In respect of the rights which vest in the purchaser and seller of an OverUnder in the event the share capital of the company whose shares constitute the Contract Base is increased or decreased or in the event the company is dissolved or ceases to exist through a merger, as well as certain other events concerning the company, the provisions set forth in Section 4.5 shall apply with the following changes: (i) What is said there about Options Contracts shall apply to OverUnder; and (ii) re-calculations shall only apply to the Exercise Price, and not to the Size of the Contract Base, number of contracts or units.

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4.64 OverUnder on OMXH25 index

<i>Type of Contract</i>	OverUnder		
<i>Settlement Amount</i>	1 Euro per unit		
<i>Value after expiry</i>	<p>For an Over: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p>		
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).		
<i>Example of Series Designation</i>	<p>Series Designation: OMXH259F18BO1300</p> <p>OMXH25 = Contract Base</p> <p>9 = Expiration Year</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>1300 = Exercise Price</p>		
<i>Expiration Year</i>	The year listed in the Series Designation		
<i>Expiration Month</i>	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November L = December </td> <td style="width: 50%; vertical-align: top;"> For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November X = December </td> </tr> </table>	For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November L = December	For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November X = December
For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November L = December	For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November X = December		
<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Finnish Bank Day or is		

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declared by the Exchange in advance to be a half trading day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the index in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.

<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation.
<i>Contract Base</i>	The share index which is apparent from the Series Designation.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Euro and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Finnish Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the same series as the Issuer's OverUnder.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	First Finnish Bank Day following the Expiration Day.
<i>Setting-Off of Contract</i>	Setting-Off of Contracts may occur during the entire Term.

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<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	Binary options series are normally listed for each respective Term in the Expiration Months and, where applicable, Expiration Years which are set forth in the Quotation List in effect from time to time. However, Series with other Terms may be listed in conjunction with the introduction of new Contract Bases.
<i>Series Term</i>	In accordance with what is stated for the Instrument in question in the Quotation List.
<i>Index Ombudsman</i>	An independent person or organisation appointed by the Exchange.

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4.65 Binary option - OverUnder on OMXC20 index

<i>Type of Contract</i>	OverUnder																										
<i>Settlement Amount</i>	1 DKK per unit																										
<i>Value after expiry</i>	<p>For an Over: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid index value on Expiration Day, rounded to two decimals (instead of the full index value), is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p>																										
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).																										
<i>Example of Series Designation</i>	<p>Series Designation: OMXC209F18BO250</p> <p>OMXC20 = Contract Base</p> <p>9= Expiration Year</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>250 = Exercise Price</p>																										
<i>Expiration Year</i>	The year listed in the Series Designation																										
<i>Expiration Month</i>	<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;">For Over:</td> <td style="vertical-align: top;">For Under:</td> </tr> <tr> <td>A = January</td> <td>M = January</td> </tr> <tr> <td>B = February</td> <td>N = February</td> </tr> <tr> <td>C = March</td> <td>O = March</td> </tr> <tr> <td>D = April</td> <td>P = April</td> </tr> <tr> <td>E = May</td> <td>Q = May</td> </tr> <tr> <td>F = June</td> <td>R = June</td> </tr> <tr> <td>G = July</td> <td>S = July</td> </tr> <tr> <td>H = August</td> <td>T = August</td> </tr> <tr> <td>I = September</td> <td>U = September</td> </tr> <tr> <td>J = October</td> <td>V = October</td> </tr> <tr> <td>K = November</td> <td>W = November</td> </tr> <tr> <td>L = December</td> <td>X = December</td> </tr> </table>	For Over:	For Under:	A = January	M = January	B = February	N = February	C = March	O = March	D = April	P = April	E = May	Q = May	F = June	R = June	G = July	S = July	H = August	T = August	I = September	U = September	J = October	V = October	K = November	W = November	L = December	X = December
For Over:	For Under:																										
A = January	M = January																										
B = February	N = February																										
C = March	O = March																										
D = April	P = April																										
E = May	Q = May																										
F = June	R = June																										
G = July	S = July																										
H = August	T = August																										
I = September	U = September																										
J = October	V = October																										
K = November	W = November																										
L = December	X = December																										
<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Danish Bank Day or is declared by the Exchange in advance to be a half trading																										

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day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the index in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.

<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation.
<i>Contract Base</i>	The share index which is apparent from the Series Designation.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Danish kronor and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Danish Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the same series as the Issuer's OverUnder.
<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	First Danish Bank Day following the Expiration Day.
<i>Setting-Off of Contract</i>	Setting-Off of Contracts may occur during the entire Term.

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<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	Binary options series are normally listed for each respective Term in the Expiration Months and, where applicable, Expiration Years which are set forth in the Quotation List in effect from time to time. However, Series with other Terms may be listed in conjunction with the introduction of new Contract Bases.
<i>Series Term</i>	In accordance with what is stated for the Instrument in question in the Quotation List.
<i>Index Ombudsman</i>	An independent person or organisation appointed by the Exchange.

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4.66 Binary option - OverUnder on Danish shares

<i>Type of Contract</i>	OverUnder		
<i>Settlement Amount</i>	1 DKK per unit		
<i>Value after expiry</i>	<p>For an Over: If last paid in Contract Base on Expiration Day is higher than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>For an Under: If last paid in Contract Base on Expiration Day is lower than Exercise Price the value per unit equals Settlement Amount. Otherwise value equals zero.</p> <p>Last paid price is the Contract Shares official closing price (Last Paid) in the electronic trading system for shares.</p> <p>Where there is no listing of such price on the Exchange for the Contract Share on the Expiration Day, the last paid price from the previous Bank Day shall be used and so forth.</p>		
<i>Series Designation</i>	Each Series shall be designated by the designation for the Contract Base, Expiration Year, Expiration Month, Expiration Day, OverUnder Type, and Exercise Price (in that order).		
<i>Example of Series Designation</i>	<p>Series Designation: MAERSK9F18BO28000</p> <p>MAERSK = Contract Base</p> <p>9 = Expiration Year</p> <p>F = Expiration Month</p> <p>18 = Expiration Day (In this case June 18th)</p> <p>BO = OverUnder Type (BO = Over)</p> <p>28000 = Exercise Price</p>		
<i>Expiration Year</i>	The year listed in the Series Designation		
<i>Expiration Month</i>	<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;"> For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November </td> <td style="vertical-align: top; padding-left: 20px;"> For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November </td> </tr> </table>	For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November	For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November
For Over: A = January B = February C = March D = April E = May F = June G = July H = August I = September J = October K = November	For Under: M = January N = February O = March P = April Q = May R = June S = July T = August U = September V = October W = November		

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L = December

X = December

<i>Expiration Day</i>	The day designated in the Series Designation for the Expiration Month. If this day is not a Danish Bank Day or is declared by the Exchange in advance to be a half trading day, the Expiration Day is the preceding Bank Day. In the event there is a Suspension of Trading on the Exchange or other exchange or marketplace approved by the Exchange in the share in question at EMP's closing on the Expiration Day, the Expiration Day shall be postponed until the following Bank Day. In certain re-calculation events, the Expiration Day may be brought forward in time.
<i>OverUnder Type</i>	In the Series Designation it is shown whether the instrument is an Over or Under with the letter combination "BO" for Over and "BU" for Under .
<i>Exercise Price</i>	The Exercise Price contained in the Series Designation. Re-calculation of the Exercise Price may occur in certain cases in accordance with the section Re-calculation.
<i>Contract Base</i>	The type of share (Contract Share) which is apparent from the Series Designation. This type of share shall be registered or listed on the Exchange or any other exchange or market approved by the Exchange.
<i>Size of the Contract Base</i>	One unit, i.e. one contract is the same as one unit.
<i>Tick Size</i>	Tick Size is 0.01
<i>Premium</i>	Agreed to by the parties. The Premium shall be expressed in Danish kronor and cover the price for one unit.
<i>Premium Settlement Day</i>	The first Danish Bank Day following Registration.
<i>Final time for trading</i>	The time for EMP's closing on the Expiration Day. EMP's opening hours are set out in Appendix 16.
<i>Final time for Registration</i>	An application for Registration must have been received by the Exchange no later than 120 minutes after EMP's normal closing on the Expiration Day.
<i>Automatic Exercise</i>	Cash Settlement shall occur for the Holder on the Expiration Day provided that the held OverUnder has a positive value. Cash settlement shall occur for the Issuer provided that the Exchange carries out Cash Settlement for Holders of the same series as the Issuer's OverUnder.

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<i>Settlement</i>	Payment of Settlement shall occur on the Final Settlement Day in accordance with the Exchange's instructions.
<i>Final Settlement Day</i>	First Danish Bank Day following the Expiration Day.
<i>Setting-Off Contract</i>	<i>of</i> Setting-Off of Contracts may occur during the entire Term.
<i>Listing</i>	Exchange Listing and Clearing Listing.
<i>Listing of Series</i>	Binary options series are normally listed for each respective Term in the Expiration Months and, where applicable, Expiration Years which are set forth in the Quotation List in effect from time to time. However, Series with other Terms may be listed in conjunction with the introduction of new Contract Bases.
<i>Series Term</i>	In accordance with what is stated for the Instrument in question in the Quotation List.
<i>Equity Ombudsman</i>	An independent person or organisation appointed by the Exchange.
<i>Re-calculation</i>	In respect of the rights which vest in the purchaser and seller of an OverUnder in the event the share capital of the company whose shares constitute the Contract Base is increased or decreased or in the event the company is dissolved or ceases to exist through a merger, as well as certain other events concerning the company, the provisions set forth in Section 4.5 shall apply with the following changes: (i) What is said there about Options Contracts shall apply to OverUnder; and (ii) re-calculations shall only apply to the Exercise Price, and not to the Size of the Contract Base, number of contracts or units.