

NORWEGIAN EQUITIES

Trading all Nordic equities on one platform

NASDAQ OMX Nordic describes the common offering from the NASDAQ OMX® exchanges in Helsinki, Copenhagen, Stockholm and Iceland. NASDAQ OMX Nordic is an integrated marketplace for listing, trading and clearing of pan-Nordic securities and offers services for a wide variety of products, including shares, bonds, ETFs, warrants, options and futures. The NASDAQ OMX Stockholm trading offering also includes large cap equities and ETFs listed in Norway.

TRADING NORWEGIAN EQUITIES

REQUIREMENTS	Membership on NASDAQ OMX Stockholm, participant in EMCF, directly or via General Clearing Participant and party to VPS in Norway directly or via a custodian.
APPLICABLE RULES	NASDAQ OMX Member Rules.
TRADING PLATFORM	INET. Trading is arranged in two markets: NASDAQ OMX Stockholm and First North Stockholm.
TRADING CURRENCY	NOK
ROUND LOT	One instrument unit
TRADING HOURS	Full day 9.00 – 17.25 CET (Closing 17.25 – 17.30) Half day 9.00 – 12.55 CET (Closing 12.55 – 13.00)



COMPETITIVE MEMBERSHIP OFFERING

- > Trading on NASDAQ OMX Nordic is simple. The whole of the Nordic offering is accessible with **one connection and one common rulebook**.
- > **No membership fee** to become a new equity trading member.
- > **Single application** for up to four memberships: Helsinki, Copenhagen, Stockholm and Iceland.

NASDAQ OMX Nordic is an integrated marketplace for listing, trading and clearing of pan-Nordic securities and offers services for a wide variety of products, including shares, bonds, ETFs, warrants, options and futures.

- > **Trading Norwegian equities.** A membership at NASDAQ OMX Stockholm also includes the possibility to trade equities listed in Norway.
- > **Zero marginal cost.** If you are already a member of one NASDAQ OMX Nordic exchange an additional membership comes at no cost.

EFFICIENT POST TRADE MODEL

CCP service, provided by **European Multilateral Clearing Facility (EMCF)** is available for all trades executed on Norwegian shares on NASDAQ OMX Nordic.



NORDIC ORDER ROUTING

The smart route to better execution

In addition to order book trading, NASDAQ OMX Nordic offers easy access to EBBO by using a Smart Order Router that is totally integrated with the core matching engine. The Nordic Order Routing service has no startup cost and is available by application for NASDAQ OMX Nordic members.

The order routing service is designed for the Nordic trading community and is available through existing connectivity. Orders can easily be entered via the FIX protocol or via the Nordic Workstation.

About NASDAQ OMX

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, with more than 3,600 listed companies. NASDAQ OMX offers multiple capital raising solutions to companies around the globe, including its U.S. listings market, NASDAQ OMX Nordic, NASDAQ OMX Baltic, NASDAQ OMX First North, and the U.S. 144A sector. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and exchange-traded funds. NASDAQ OMX technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. NASDAQ OMX Nordic and NASDAQ OMX Baltic are not legal entities but describe the common offering from NASDAQ OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit www.nasdaqomx.com.

More Information

For more information on Norwegian shares and NASDAQ OMX services, please contact your Key Account Manager or visit http://nordic.nasdaqomxtrader.com/trading/equities/norwegian_shares/.

All routing logics are based on seeking the best price from the NASDAQ OMX markets and the routable venues:

- For Norwegian shares on NASDAQ OMX Stockholm, EBBO is constituted by the best bid and offer from the NASDAQ OMX Stockholm and the routable venues: BATS Europe, Burgundy, Chi-X, Oslo Börs, and Turquoise.
- For Norwegian shares on First North Stockholm, EBBO is constituted by the best bid and offer from the First North Stockholm and the routable venue Oslo Börs.
- In a case where NASDAQ OMX does not provide the best bid or offer, a routable order will be sent to the venue providing a better price. The Smart Order Router utilizes low latency market data for routing decisions.

NASDAQ OMX also offer other value added services including co-location and sponsored access.