

AUDITOR'S REPORT ON THE PUBLIC STATEMENT OF NASDAQ OMX NORDIC OY

We have been engaged to provide assurance on the Public Statement of NASDAQ OMX Nordic Oy dated October 13, 2011 (Public Statement on Compliance with Service Unbundling and Accounting Separation Commitments of the Code of Conduct for the Reporting Year 2010).

Respective Responsibilities of Directors and Reporting Accountants

The Board of Directors of NASDAQ OMX Nordic Oy is responsible for preparing the Public Statement in accordance with the European Code of Conduct for Clearing and Settlement ("the Code").

Our responsibility is to assess whether the Public Statement has, in all material respects, been properly presented based on the Code.

Basis of Statement

Our assessment of the Public Statement was based on our evidence-gathering procedures in accordance with the International Standards on Assurance Engagement (ISAE) "Assurance Engagements Other than Audits or Reviews of Historical Information" (ISAE 3000).

However, we have not performed an audit according to International Standards on Auditing (ISAs). Accordingly, we do not express an audit opinion.

Statement

Based on our work, nothing has come to our attention that causes us to believe that the Public Statement is not properly presented, in all material respects, based on the European Code of Conduct for Clearing and Settlement.

Helsinki November 7, 2011

Ernst & Young Oy
Authorized Public Accountant Firm



Roger Rejström
Authorized Public Accountant